

# News Release

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April 29, 2020

## **BASF Group withdraws outlook for 2020 business year**

- **Concrete statements on the development of sales and earnings in 2020 cannot be made at present**
- **Dividend proposed by Board of Executive Directors and Supervisory Board for the 2019 business year unchanged at €3.30 per share**

Ludwigshafen – April 29, 2020 – The sales and earnings forecast for the 2020 business year provided by BASF on February 28, 2020, will not be able to be met. The company is therefore withdrawing its outlook. It is currently impossible to reliably estimate both the length and the further spread of the coronavirus pandemic, as well as future measures to contain it. Consequently, concrete statements on the future development of sales and earnings cannot be made at present.

## **Proposed dividend for the 2019 business year unchanged**

The Board of Executive Directors and Supervisory Board decided in today's Supervisory Board meeting to propose a dividend of €3.30 per share for resolution by the Annual Shareholders' Meeting of BASF SE, which will be held June 18, 2020. The company is therefore confirming its proposed dividend for the 2019 business year, as announced in the BASF Report 2019. Provided the Annual Shareholders' Meeting approves the dividend proposal, the corresponding payment will be made to shareholders on June 23, 2020.

## **Publication of quarterly statement on Q1 2020**

On Thursday, April 30, 2020 at 7:00 a.m. CEST, the company will publish the quarterly statement on Q1 2020 and will comment on the figures at the telephone

conference for journalists (from 9:00 a.m. CEST) and the telephone conference for analysts and investors (from 11:00 a.m. CEST).

**About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).

**Forward-looking statements and forecasts**

This release contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. BASF does not assume any obligation to update the forward-looking statements contained in this release above and beyond the legal requirements.