

News Release

July 5, 2019

BASF receives approval to introduce innovative new fungicide Belanty® to Australian farmers

- APVMA has approved use of new Isopropanol-azole fungicide with unique mode of action
- Farmers to benefit from outstanding performance
- First product for use in apples and grapes to be launched in early 2020, with expansion to other crops planned

Melbourne, Australia – July 5, 2019 – The Australian Pesticides and Veterinary Medicines Authority (APVMA) has approved the use of Belanty[®], an innovative new fungicide from BASF that provides fast-acting and long-lasting disease control for a broad range of crops and disease combinations. Belanty will be officially launched in 2020.

"Belanty fungicide is the result of years of research and expertise. It was designed to meet the highest level of regulatory standards while helping growers manage their toughest disease challenges, including resistant plant pathogens," said Gavin Jackson, Head of BASF Agricultural Solutions in Australia and New Zealand.

Belanty has a unique isopropanol link that can flex to control a broad spectrum of fungal diseases and DMI-resistant strains. In trials, it has shown exceptional biological performance against several economically significant diseases, including powdery mildew in grapes and black spot in apples.

Belanty fungicide offers growers unique benefits when compared to other DMI fungicides - including much lower residues than alternative triazoles and already approved maximum residue limits for EU export. Belanty also provides plants with immediate and powerful disease protection via quick absorption, as well as longer residual activity due to its excellent rain-fastness and low water solubility. In addition, Belanty fungicide can be applied after infection which helps stop the disease from progressing before symptoms develop, therefore improving yield quality.

Belanty is powered by BASF's new active ingredient, Revysol®, which is expected to become BASF's new global blockbuster fungicide with a targeted peak sales potential above €1 billion around the world. Besides Australia, BASF has received registrations in the EU, the Americas, and South Korea with further registrations in Asia Pacific anticipated soon, covering over 40 crops. The active ingredient will be available in customized formulations to enable farmers worldwide to better protect their crops under various growing conditions.

About BASF's Agricultural Solutions Division

With a rapidly growing population, the world is increasingly dependent on our ability to develop and maintain sustainable agriculture and healthy environments. Working with farmers, agricultural professionals, pest management experts and others, it is our role to help make this possible. That's why we invest in a strong R&D pipeline and broad portfolio, including seeds and traits, chemical and biological crop protection, soil management, plant health, pest control and digital farming. With expert teams in the lab, field, office and in production, we connect innovative thinking and down-to-earth action to create real world ideas that work – for farmers, society and the planet. In 2018, our division generated sales of €6.2 billion. For more information, please visit www.agriculture.basf.com or any of our social media channels.

About BASF in Australia and New Zealand

BASF serves key industries in the agriculture, coatings, construction, manufacturing and mining sectors, and posted sales of about €432 million in Australia and New Zealand in 2018. As of the end of 2018, the company had 552 employees and operated 12 production sites across agricultural solutions, performance products and functional materials and solutions. BASF has been active in Australia for more than 90 years, and for about 60 years in New Zealand. Further information is available on the Internet at www.basf.com/au.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF

generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at. www.basf.com.