

News Release

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Introducing X-Swift: Swiftly shaping the athleisure shoe market with material innovations and the latest footwear technology

- Empowering the future of athleisure and casual footwear with advanced and high-performance material solutions
- Four material solutions fused into one shoe made possible with the latest footwear automation technology by Longterm Concept
- X-Swift athleisure shoe collaboratively designed by renowned footwear designer Gu Guoyi and BASF's Creation Center
- BASF at CHINAPLAS 2019: Booth no. 11.2A41, China Import & Export Fair Complex, Guangzhou, China, May 21-24

Guangzhou, China – May 15, 2019 – BASF, Longterm Concept, and Gu Guoyi have collaborated to develop X-Swift - a newly designed athleisure shoe that showcases four outstanding BASF advanced material innovations fused into one shoe with the latest footwear automation technology. The X-Swift is collaboratively designed by renowned footwear designer Gu Guoyi and BASF's Creation Center, BASF's dedicated touch-point for engaging and inspiring designers, bridging the gap between conceptual ideas of creators and the technical possibilities offered by BASF. The design is also multi-purpose; allowing individuals to wear the same pair of shoes to work, and their next work-out.

"The X-Swift marries style and function together – which fits perfectly for consumers looking for high-performance shoes that are versatile enough to match modern lifestyles," said Gu Guoyi, founder of a banana.design. His professional background

includes footwear design for established brand names, such as Reebok and Nike.

Longterm Concept, a leading Taiwan-based shoe manufacturer that specializes in an automated and intelligent footwear production process, used the latest automation technology to integrate different footwear automation processes and fuse four different advanced BASF materials cost-effectively. The process also enables a quicker production time compared to conventional footwear manufacturing techniques.

"The demand for new shoe designs is growing at a fast speed. Our process fundamentally changes the way that shoes are made and opens up brand new possibilities both for what we can create and the speed with which we can create it. The name X-Swift aptly reflects the speed of production, and how it mirrors our fast-paced lifestyle," said Mr. Darren Shih, Innovation Director, Longterm Concept.

Each of the advanced and high-performance material solutions from BASF in the athleisure shoe complements each other in their own way. The result is a shoe with better stability and support for the feet:

- The outsole made of Elastollan® Thermoplastic Polyurethane (TPU) incorporates
 a high grip tread pattern to optimize traction and provide maximum surface
 contact.
- X-Swift's midsole features the high rebound polyurethane Elastopan® for excellent cushioning and durability, which is superior to conventional midsoles.
- The midsole is complemented by a unique, breathable insole made of Elastopan that is engineered to work with the high-performance sock liner.
- X-Swift also features an innovative, two-piece material upper construction which is a combination of sustainable synthetic leather Haptex[®] and fiber made with Freeflex[™] TPU. The materials conform to the foot using minimal seams and stitch lines to provide superior comfort and maximum performance.

"The footwear market is dynamic and fast-paced. So we are challenging ourselves every day to explore the boundaries of our materials. For this co-creation, we are meshing the qualities of our state-of-the-art footwear materials, and prototyping with the limitless potential of new manufacturing technologies," said Manfred Pawlowski, Vice President, Consumer Industry, BASF Performance Materials. "With a timeless,

simple style, cozy comfort and performance in the sole, the X-Swift is every athleisure loving's best friend and a game changer, empowering the future of footwear."

The X-Swift will be on display at BASF's booth during CHINAPLAS 2019 and will be featured as part of its series of tech talks organized at the booth.

For more information on BASF at CHINAPLAS 2019, please click <u>here</u> or follow BASF in Action on WeChat.

About Longterm Concept

Longterm Concept has been in the footwear business since 1982; riding through many waves of changes, we define our true direction as a footwear technology company realizing circular economy through intelligent automated production and materials science. The company is committed to pushing the footwear manufacturing toward Industry 4.0 for a better future.

About a banana.design

a banana.design is a footwear creation brand that solely focuses on design and development. The expert brand is created in 2018 by a footwear designer since 2002. The objective is to create footwear diversity that drives the market for brands, startups and footwear enthusiasts. Working in synergy, it customizes every footwear product that meets the highest standard and market expectations. At a banana.design, design is beyond the process and art of planning and making detailed drawings of a product. Design is a solution to product creation. Check out designs and products at https://abanana.design

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.