

# News Release

August 1<sup>st</sup>, 2019

## **BASF and Yanfeng Adient expand cooperation to co-create innovation in automotive applications**

- **Collaboration builds on the long-term partnership between BASF and Yanfeng Adient**
- **Future development of more differentiated, innovative, and sustainable applications for the automotive industry**

Chongqing, China – August 1<sup>st</sup>, 2019 – BASF and Chongqing Yanfeng Adient Automotive Components Co., Ltd. (“Yanfeng Adient”), a leading automotive parts manufacturer, have reached an agreement to expand the existing cooperation to co-create new application developments in the automotive industry, including seating solutions.

“We are delighted to have cooperated with BASF since 2003 to explore the use of innovative material solutions for automotive interiors,” said Wang Wuyang, Chairman, Yanfeng Adient. “With this new collaborative effort in research and development from BASF and Yanfeng Adient, we want to become better acquainted with the materials to develop more differentiated, innovative, and sustainable applications for the automotive industry.”

As part of the strategic agreement, BASF will offer technical know-how and expertise in material development, while Yanfeng Adient will provide support on manufacturing operations as well as conduct market research and material testing. Both companies will also jointly promote the use of polyurethane systems in automotive applications to meet the needs of automakers.

“With our design, engineering, and application competences, BASF’s Performance Materials can provide comfort, functionality, and safety in automotive applications while complying with low emission standards. Through our joint efforts, we aim not only to streamline the upstream and downstream supply chain but also to help shorten application development lead times, reduce production costs, enhance technical leadership and explore new applications for the automotive industry,” said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific, BASF.

Building on the strategic cooperation between BASF and Yanfeng Adient, the partnership will be carried out based on existing shared resources and facilities.

#### **About BASF’s Performance Materials division**

BASF’s Performance Materials division encompasses the entire materials know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with a deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2018, the Performance Materials division achieved global sales of €7.65 billion. More information online: [www.plastics.basf.com](http://www.plastics.basf.com)

#### **About BASF in Greater China**

BASF has been a committed partner to Greater China since 1885. With larger production sites in Shanghai, Nanjing, and Chongqing, BASF is a major foreign investor in the country’s chemical industry, and operates the Innovation Campus Shanghai, a global and regional research and development hub. BASF posted sales of over €7.3 billion in 2018 to customers in Greater China, and employed

9,317 people as of the end of that year. For further information, please visit [www.basf.com/cn/en](http://www.basf.com/cn/en)

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).