

Photo Release

May 30, 2020

BASF started piling of the first plants of its smart Verbund project in Zhanjiang, Guangdong

BASF today kicked off the piling work of the first plants of its smart Verbund project in Zhanjiang, Guangdong, China. This came as another important milestone in the development of the company's US\$10 billion investment project since its official commencement in November 2019. The first plants will produce engineering plastics and thermoplastic polyurethane (TPU) to serve the increasing needs of various growth industries in the southern China market and throughout Asia.

"It only took less than two years since the signing of the first Memorandum of Understanding to the official piling of our first plants. Thanks to the great support from government authorities and local communities, as well as to the continuous efforts of our employees and partners worldwide, the project has been progressing steadily," said Haryono Lim, Senior Vice President, Senior Project New Verbund Site China, BASF. "We are confident to bring the first batch of 'Made in Zhanjiang' products to the market by the end of 2022 as planned." BASF applies the highest safety standards and will implement a comprehensive smart manufacturing concept at the Verbund site based on cutting-edge technologies. As of today, the project has reached a record of 50,000 safe work hours without a lost time injury since commencement.

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Image 1: BASF started piling of the first plants of its smart Verbund project in Zhanjiang, Guangdong.



Image 2: Haryono Lim, Senior Vice President, Senior Project New Verbund Site China, BASF, announced the start of piling.



Image 3: Haryono Lim, Senior Vice President, Senior Project New Verbund Site China, BASF (Middle, Fourth from Left), Linda Wang, Director of Zhanjiang Industry & Information Technology Bureau, Director of Zhanjiang BASF Project Promotion Office (Third from Right), Dr. Thomas Grassler, Vice President, Operations, Performance Materials Asia Pacific, BASF (Third from Left), Gong Yihong, Vice President, Senior Project New Verbund Site China–Integrated Project Management, BASF (Second from Right), Dr. Winnie Sung, Vice General Manager, BASF Integrated Site (Guangdong) Co., Ltd. (Second from Left), Liu Huangming, Vice Deputy Secretary of Communist Party of China, General Manager, South Company of China Construction Eighth Engineering Division Co., Ltd. (First from Left), Fan Bo, Marketing Director, South Company of China Construction Eighth Engineering Division Co., Ltd. (First from Right), signed together on the pile and had group photo together.

About BASF in Greater China

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing and Chongqing, BASF is a major foreign investor in the country's chemical industry, and operates the Innovation Campus Shanghai, a global and regional research and development hub. BASF posted sales of more than €7.3 billion in 2019 to customers in Greater China and employed 9,230 people as of the end of the year. For further information, please visit www.basf.com/cn/en.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.