

News Release

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BASF expands its manufacturing footprint for coatings additives in China

New capacities focus on producing high-quality products with advanced manufacturing technologies

 Expansion provides additional support to growing markets in Asia Pacific, including applications in coatings, adhesives, printing and packaging

Shortened delivery distance and time offer more flexibility to customers and reduces carbon footprint

Nanjing, China – November 19, 2020 – BASF has increased its production capacity for advanced additives at its wholly-owned site in Nanjing, China. The new asset with state-of-the-art technologies will allow BASF to produce high molecular weight dispersing agents, slip and leveling agents and other additives locally for Asian markets.

"The demand for additives in Asia Pacific is growing fast. It is important to have advanced production facilities in the region to support this development. Our investments in Asia Pacific will continue to strengthen our technical capabilities to better support our customers and grow with them together," said Dr. Claus Dallner, Vice President of Global Business Management Performance & Formulation Additives, BASF.

"This expansion demonstrates our swift response to the growing market demand. Our customers will benefit from our enhanced local presence, operational efficiency Page 2 PXXX/YYe

and supply reliability," said Dr. Stephan Kothrade, President and Chairman Greater China, BASF.

Strategically located in the logistic hub, this new facility will enable BASF to serve customers across end-use industries, including coatings, adhesives, printings, and composites. Along with shortened delivery time, this expansion will also help customers and suppliers reduce carbon emissions and ease logistics arrangements. BASF values sustainability and therefore implements the most advanced automation and state-of-the-art technologies for operational efficiency and safety enhancement. The BASF Nanjing site has been in operation since 2013, producing additives for customers across Asia. It is a zero liquid discharge site which produces off-gas emissions that comply with increasingly stringent environmental regulations in China.

BASF's Dispersions & Pigments division

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit www.dispersions-pigments.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com