

News Release

BASF strengthens its digitalization capabilities in China with its Digital Hub in Nanjing

- **BASF expands its Digital Hub team to support BASF's customers and businesses with solutions in China's unique digital ecosystem**
- **As BASF's digital talent incubator, the Digital Hub plans to enhance its digital expertise in a variety of latest technologies**

Nanjing, China – August 24, 2022 – BASF's Digital Hub China celebrates its two-year anniversary and announces to accelerate the incubation of digital talents in China. With this, BASF further enhances its capabilities in a wide spectrum of digital areas such as SAP & planning solutions, cyber security, artificial intelligence and data science, IoT as well as cloud and commerce solutions in China's unique digital ecosystem.

Conveniently located in the center of Nanjing, the Digital Hub currently has about eighty digital specialists supporting BASF's local customers and businesses. To meet the growing demand for tailored digital solutions, BASF plans a triple-digit growth of its team within the next two years.

"Digitalization is a key element of BASF's corporate strategy and an integral part of our business," said Christoph Wegner, President Global Digital Services of BASF. "The success of the Digital Hub in Nanjing has confirmed our digitalization strategy."

Since its establishment in 2020, the Digital Hub has further complemented BASF's digitalization capabilities in China, supporting the digital transformation of its

businesses, including the BASF Nanjing Verbund site and the BASF Zhanjiang Verbund site that is currently being built / under construction.

“The Digital Hub has become a key pillar in implementing our digitalization strategy in China and demonstrates our commitment to the Chinese market,” said Jeffrey Lou, President and Chairman BASF Greater China. “Tapping into the deep pool of well-educated digital talents, we are keen to further grow our digital competencies to better serve our customers.”

As a major foreign investor in China’s chemical industry, BASF has been well-rooted in China and cooperated closely with local partners, especially in Nanjing since the establishment of BASF-YPC Co., Ltd., a 50-50 joint venture with Sinopec, in 2000. The integrated petrochemical site produces three million tons of high-quality chemicals and polymers for the Chinese market annually. BASF also operates the wholly owned BASF Specialty Chemicals (Nanjing) Co., Ltd, which produces multiple products, including water-treatment monomers and coating additives.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111.000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S.

Further information at www.basf.com.

About BASF in Greater China

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing and Chongqing, as well as a global and regional research and development hub in Shanghai, BASF is a major foreign investor in the country’s chemical industry. BASF posted sales of approximately €12 billion in 2021 to customers in Greater China and employed 11,070 people as of the end of the year. For further information, please visit www.basf.com/cn/en.html.

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