

News Release

May 20, 2020

BASF and Harbin Institute of Technology signed a cooperation agreement for sustainable infrastructure solutions

New collaboration under BASF's Network for Asian Open Research (NAO)

Shanghai, China – May 20, 2020 – BASF today signed a cooperation agreement with the Harbin Institute of Technology (HIT) to jointly conduct research relating to the material solutions for sustainable infrastructure applications.

"The Harbin Institute of Technology is eager to bring its expertise in advanced materials and engineering research to this promising partnership. By joining forces with BASF and building up integrated innovations in key industries, we are ideally positioned to support China's future economic development with eco-friendly infrastructure solutions," said Mr. Liu Hong, Vice President, Harbin Institute of Technology.

According to the agreement, research teams from BASF and the Harbin Institute of Technology will work together on the testing of new applications for BASF's advanced materials to bring lower emissions and energy costs to the construction industry.

"As an innovation-driven company, BASF is committed to developing next-generation applications for sustainable infrastructure in China," said Dr. Jeffrey Lou, President, Advanced Materials & Systems Research, BASF. "By leveraging BASF's expertise in advanced materials and HIT's competency in infrastructure, we are entering a win-win cooperation to innovate for a sustainable future in China."

BASF (China) Co., Ltd.

The signing is the latest step for BASF in expanding its local research network with prestigious universities across China. BASF is closely collaborating with top universities and institutes across Asia Pacific, leveraging the platform Network for Asian Open Research (NAO). Since its establishment in March 2014, BASF and its partners have completed more than 43 joint research projects, with 11 postdoctoral students joining BASF after the projects' completion. Currently, NAO projects cover research areas such as new monomers, polymers & application, surfaces and interfaces, coatings, catalysis, battery, chemical & process engineering, insecticides, as well as digitalization & smart manufacturing in Research & Development.

About BASF in Greater China

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing and Chongqing, BASF is a major foreign investor in the country's chemical industry, and operates the Innovation Campus Shanghai, a global and regional research and development hub. BASF posted sales of more than €7.3 billion in 2019 to customers in Greater China and employed 9,230 people as of the end of the year. For further information, please visit www.basf.com/cn/en.html.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.