

News Release

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BASF completes divestment of shares in its two joint ventures in Korla, China

BASF has divested its shares in the joint venture companies, BASF Markor Chemical Manufacturing (Xinjiang) Co., Ltd. and Markor Meiou Chemical (Xinjiang) Co., Ltd. in Korla, China, to Verde Chemical Singapore Pte. Ltd. Following approval by the relevant authorities, the transaction was completed effective April 21, 2025. Both parties have agreed not to disclose financial details of the transaction.

Verde Chemical Singapore Pte Ltd, a company registered in Singapore, is majority controlled by Verde Ventures SGP, also a Singapore registered company. The company is currently establishing an intellectual property and license center in Singapore to commercialize cutting edge technologies and with the support of minority shareholder GSS Energy Limited, leverage such technologies to support manufacturing in Southeast Asia.

About BASF

At BASF, we create chemistry for a sustainable future. Our ambition: We want to be the preferred chemical company to enable our customers' green transformation. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises, as core businesses, the segments Chemicals, Materials, Industrial Solutions, and Nutrition & Care; our standalone businesses are bundled in the segments Surface Technologies and Agricultural Solutions. BASF generated sales of €65.3 billion in 2024.

BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.