

News Release

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BASF to increase capacity for plastic additives in Europe

- **Capacity expansion will increase production of HALS light stabilizers in Italy and Germany**
- **Meeting the growing demand for sustainable solutions globally**

Ludwigshafen, Germany — March 15, 2022 — BASF will increase production capacity for its hindered amine light stabilizers (HALS) at sites located in Pontecchio Marconi, Italy and Lampertheim, Germany. As part of a multi-step investment plan, BASF aims to support the growing demand for light stabilizers used in durable plastics applications and provide enhanced security of supply to global customers.

“We see a growing demand for sustainable materials used in applications like automobiles, construction materials and greenhouses, to tackle the global challenges of today and the future. As a globally leading manufacturer and supplier of light stabilizers, we are expanding our production footprint to be able to meet the growing demand of our customers,” said Dr. Achim Sties, Senior Vice President, Performance Chemicals Europe, BASF. “The complementing infrastructure investment will also help to increase the resilience and efficiency of our operations. We are committed to remain the trusted and reliable partner to our customers.”

The growing scrutiny on the use and disposal of plastics is driving the industry to focus on more sustainable solutions. Enabling plastic materials in use for as long as possible in specific applications will minimize waste. The integrity and durability of plastic materials can be adversely affected by exposure to sun and artificial light, which leads to a breakdown of the chemical bonds in a polymer. Photodegradation

leads to cracking, chalking, and a weakening of physical properties such as impact resistance and tensile strength. BASF's HALS Tinuvin®, Chimassorb®, and Uvinul® play a key role in protecting polymers from UV radiation and are effective inhibitors of free-radical induced degradation. This characteristic helps to extend product lifetimes.

The production sites at Pontecchio Marconi and Lampertheim are world-scale, strategic production locations for HALS and NOR® HALS to service customers globally. BASF has continuously invested in updated and expanded production capabilities, including surrounding infrastructure, to ensure highly efficient production of the best quality products.

BASF runs a global production network and is the only supplier of plastic additives with production sites on four continents.

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About BASF Plastic Additives

BASF is a leading supplier, manufacturer, and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes additives which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. The portfolio is constantly analyzed, assessed and actively improved towards solutions which make a larger contribution to sustainability. More information about plastic additives: www.plasticadditives.basf.com.

BASF plastic additives is part of BASF's Performance Chemicals division. The division's portfolio also includes fuel and lubricant solutions, kaolin minerals, as well as oilfield chemicals and mining solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit www.performancechemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com