



We create chemistry

Press Release

Ho Chi Minh City, July 1, 2024

BASF Vietnam embraces 'Future of Work' approach and sustainability with new office at Deutsches Haus, HCMC

- **Deutsches Haus Ho Chi Minh City (German House) is a landmark building symbolizing the strategic friendship between Vietnam and Germany and certified as a sustainable building.**
- **Coinciding with BASF Vietnam's 30th anniversary, this move brings together over 120 employees.**

HCMC, Vietnam – July 1, 2024: BASF Vietnam has relocated its head office to Deutsches Haus, Ho Chi Minh City. This move aligns with BASF's commitment to the Future of Work (FOW) approach, sustainability, and innovation while prioritizing employee well-being.

A new chapter with 'Future of Work' in a sustainable and collaborative workspace

Introduced globally in 2020, BASF's FOW approach enables collaborative and flexible work arrangements. dynamic setting facilitates open communication and effective teamwork while enhancing safety and productivity.

"The relocation to Deutsches Haus marks a significant milestone for BASF Vietnam, aligning with BASF's Future of Work and coinciding with our 30th anniversary in the country. The new office combines future-oriented designs with BASF's sustainable solutions, reflecting our dedication to fostering a healthy and flexible work environment that supports employee well-being while encouraging collaboration, digitalization, and sustainability," said Erick Contreras, Managing Director, BASF Vietnam.

The office features modern elements, including ergonomic designs, dynamic desk-sharing, natural lighting, ventilation, and indoor air quality and noise level monitoring. Open workspaces such as collaboration areas, phone booths, quiet rooms, and a work café are specially tailored to support flexible and inspiring work arrangements, fostering creativity and teamwork among employees.

"As we look to the future, the new office is not just a place to work but a hotbed where our employees innovate, co-create, and bring our relationships with customers and partners to the next level. This move enables us to better serve our clients with innovative and sustainable solutions, offering high-quality services and reinforcing our role as a sustainable and innovative leader in the market. Together, we will continue to drive business excellence in Vietnam for many decades to come and build a sustainable future for BASF and the communities we serve," added Marcelo Lu, President of Asia Pacific (excluding Greater China).

Fostering sustainability and sustainable solutions

Deutsches Haus HCMC, the first sustainable office building in Vietnam, has achieved dual LEED* Platinum certifications for Operation and Maintenance (O+M) and Building Design and

Construction (BD+C). This underlines the building's commitment to green principles, fostering productivity, wellness, and minimal environmental impact.

As a global chemical company headquartered in Germany, BASF sees Deutsches Haus as a prime location to connect with like-minded partners, exchange business opportunities, and drive the sustainability agenda in Vietnam.

By moving to a LEED Platinum building and designing the office to meet LEED standards, BASF demonstrates its leadership and commitment to sustainability. A range of sustainable products are used in the office including fire protection and sound absorption panels made from BASF's resin foam Basotect®, low odor and low volatile organic compounds (VOC) paints with BASF's Acronal® dispersion, and non-phthalate plasticizer Hexamoll® DINCH for carpets.

Furthermore, BASF continues to strengthen 'green' habits among employees through waste segregation, single-use plastics restriction, and digitalization to minimize paper consumption.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About BASF Vietnam

BASF has been active in Vietnam since the establishment of its representative office in 1994 and celebrates its 30-year presence in the country this year. BASF Vietnam Limited was set up in 2009. The company maintains two sales offices in Hồ Chí Minh City and Hà Nội, offering solutions for Vietnam's key industries, including Agriculture, Construction, Automotive, Footwear, Paints & Coatings and Electrical & Electronics. BASF's sales to customers in Vietnam were approximately €238 million in 2023. BASF employed 110 people in Vietnam as of the end of the year. Further information on BASF in Vietnam is available at www.basf.com/vn.

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*LEED, stands for Leadership in Energy and Environmental Design, represents the foremost global green building rating system. It serves as a comprehensive framework guiding the design, construction, operation, and maintenance of environmentally responsible and resource-efficient buildings. ([link](#))