

BASF India Limited announces Q1 FY2024-2025 results

Mumbai, India – August 08, 2024 – BASF India Limited (BSE code: 500042) registered sales of Rs. 39,669.0 million for the first quarter of financial year 2024-25, as compared to Rs. 33,746.5 million in the same quarter of previous year, representing an 18% year-on-year growth.

Profit before tax (before exceptional items) stood at Rs. 2,828.7 million for the quarter ended June 30, 2024 compared to Profit before tax (before exceptional items) of Rs. 1,518.7 million, an improvement of 86% for the corresponding period of the previous year. The Company ascribed the growth to strong volume growth and better margins.

“BASF India has delivered the best financial performance ever in this quarter. The Company continues to participate well in the robust growth momentum in India. All business segments have contributed to strong results, especially Agricultural Solutions, Materials and Industrial Solutions Segments. I commend the BASF teams for their stellar efforts.” said Alexander Gerding, Managing Director, BASF India Limited & Head - BASF Group Companies in India.

About BASF in India

BASF has successfully partnered India's progress for more than 130 years. As of the end of 2023, BASF had 2,335 employees in India with 8 production sites and 42 offices throughout the country. The Innovation Campus Mumbai and the Coatings Technical Center in Mangalore are both part of BASF's global technology platform. In 2023, BASF registered sales of approximately €2.4 billion to customers in India. Further information is available on www.basf.com/in.