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News Release

BASF continues its commitment to low-interest grower financing

RESEARCH TRIANGLE PARK, N.C., Oct. 4, 2023 – In preparation for the 2024 growing season, BASF is continuing its commitment to affordable solutions for growers by once again offering low-interest financing of BASF products. BASF's 2024 Grower Finance Program will offer growers 1.99% APR on all participating BASF products through March 15, 2024, significantly less than current U.S. interest rates. Financing for BASF cotton seed will remain at 0% APR.

“BASF is focused on the needs of growers doing the [Biggest Job on Earth](#) and understands the challenges the volatile economic climate creates,” said Scott Kay, Vice President, BASF Agricultural Solutions US. “We remain committed to supporting the financial health of growers by offering BASF’s essential products to growers at one of the lowest financing rates in the industry.”

In 2023, BASF financing saved U.S. growers millions of dollars in potential interest charges, significantly benefitting customers of BASF seed (Stoneville[®] cotton seed, Fibermax[®] cotton seed, Xitavo[™] soybean seed, InVigor[®] canola seed, and Credenz[®] soybean seed).

Adam McLendon has been using Stoneville cotton seed for ten years and praised the program for the financial flexibility it has provided his operation.

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“BASF’s Grower Finance Program has allowed us to purchase our cotton seed at 0% interest for a number of years now,” said McLendon. “Our farm’s operating costs have continued to rise over the last several years, making BASF financing a necessary tool that allows us a cost-effective solution to purchasing one of our most important inputs: Stoneville cotton seed.”

Growers are encouraged to take advantage of early season purchasing, as 1.99% APR is available through March 15, 2024. BASF will offer 2.99% APR from March 16, 2024, through the remainder of the season (September 30, 2024). To qualify, growers must make a qualified minimum purchase and finance one or more BASF participating branded products (Crop Protection, Seed, Seed Treatment) of \$5,000 or more. To learn more, visit: [BASF-grower-finance.com](https://www.basf-grower-finance.com)

See Grower Finance Program for full details, terms and conditions of financing.

Read and follow label directions. CredeNZ, FiberMax, InVigor, and Stoneville are registered trademarks of BASF. Xitavo is a trademark of MS Technologies and use of such trademark does not imply any affiliation with or endorsement by its owner. © 2023, BASF Corporation. All Rights Reserved.

About BASF’s Agricultural Solutions division

Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population while reducing environmental impacts. Working with partners and agricultural experts and by integrating sustainability criteria into all business decisions, we help farmers to create a positive impact on sustainable agriculture. That’s why we invest in a strong R&D pipeline, connecting innovative thinking with practical action in the field. Our portfolio comprises seeds and specifically selected plant traits, chemical and biological crop protection, solutions for soil management, plant health, pest control and digital farming. With expert teams in the lab, field, office and in production, we strive to find the right balance for success – for farmers, agriculture and future generations. In 2022, our division generated sales of €10.3 billion. For more information, please visit www.agriculture.basf.com or any of our social media channels.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$25.7 billion in 2022. For more information about BASF’s North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group

contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.