



We create chemistry

BASF India Limited, Mumbai - 400 051, India

July 1, 2020

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Sub: BASF India Limited completes divestiture of Construction Chemicals business to Master Builders Solutions India Private Limited

We refer to our earlier letter dated 11th February, 2020 wherein the Board of Directors of the Company had approved divestiture of construction chemicals business of the Company to Master Builders Solutions India Private Limited, subject to the approval of the shareholders of the Company, with closing expected in the second quarter of the financial year 2020-2021.

The shareholders of the Company have approved the said divestiture at their general meeting held through postal ballot on 21st April, 2020.

We now wish to inform you that the closing of the transaction has taken place and consequently, the Company's construction chemicals business stands transferred to Master Builders Solutions India Private Limited with effect from 1st July, 2020.

The Company has received an overall consideration of Rs. 595.16 crores (Rupees Five Hundred Ninety-Five Crore and Sixteen Lakhs) towards the said divestiture.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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