

News Release

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BASF will start construction of new MDI synthesis unit in Geismar, Louisiana

- **BASF to double annual MDI production capacity in North America**
- **New plant will support continued growth of regional MDI market**

Ludwigshafen, Germany / Geismar, Louisiana – BASF will start the construction of a new methylene diphenyl diisocyanate (MDI) synthesis unit at the company's Verbund site in Geismar, Louisiana, in early Q2 2018. Planning and engineering for the new unit started in 2016 and were recently completed.

The new plant is an important step to double BASF's annual MDI capacity in Geismar from 300,000 metric tons to close to 600,000 metric tons in the medium term. With this investment, BASF supports the growth of its North American MDI customers.

MDI is an important component for polyurethanes – an extremely versatile plastics material that contributes to improved insulation for appliances, provides lighter materials for cars and helps save energy in buildings.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated

sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.