

News Release

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BASF Group 1st Quarter 2025 Important Figures

BASF Group

		Q1		
		2025	2024	+/-
Sales	million €	17,402	17,553	-0.9%
EBITDA before special items	million €	2,625	2,712	-3.2%
EBITDA	million €	2,177	2,655	-18.0%
EBITDA margin before special items	%	15.1	15.4	-
Depreciation and amortization ^a	million €	981	965	1.6%
Income from operations (EBIT)	million €	1,197	1,689	-29.2%
Special items	million €	-467	-64	-626.3%
EBIT before special items	million €	1,664	1,754	-5.1%
Income before income taxes	million €	1,047	1,772	-40.9%
Income after taxes	million €	837	1,411	-40.6%
Net income	million €	808	1,368	-40.9%
Earnings per share	€	0.91	1.53	-40.9%
Adjusted earnings per share	€	1.57	1.68	-6.3%
Research and development expenses	million €	499	490	1.8%
Personnel expenses	million €	3,068	3,070	-0.1%
Employees (March 31)		111,408	111,855	-0.4%
Assets (March 31)	million €	81,419	81,740	-0.4%
Investments including acquisitions ^b	million €	953	1,205	-20.9%
Equity ratio (March 31)	%	45.9	47.2	-
Net debt (March 31)	million €	20,393	18,175	12.2%
Cash flows from operating activities	million €	-982	-513	-91.2%
Free cash flow	million €	-1,798	-1,457	-23.4%

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Additions to property, plant and equipment and intangible assets

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

Segments

Q1 (million €)

	Sales			EBITDA			EBITDA before special items			Segment cash flow		
	2025	2024	+/-	2025	2024	+/-	2025	2024	+/-	2025	2024	+/-
Chemicals	2,777	2,764	0.4%	334	453	-26.2%	336	453	-25.9%	-390	-556	29.8%
Materials	3,449	3,441	0.2%	459	549	-16.5%	469	508	-7.7%	44	85	-48.8%
Industrial Solutions ^a	2,269	2,285	-0.7%	355	379	-6.3%	361	383	-5.8%	142	117	22.1%
Nutrition & Care	1,720	1,729	-0.6%	226	261	-13.2%	230	262	-12.4%	-103	-64	-62.2%
Surface Technologies ^a	3,081	3,119	-1.2%	276	278	-0.9%	307	304	0.9%	33	234	-86.0%
Agricultural Solutions	3,203	3,478	-7.9%	1,189	1,359	-12.5%	1,204	1,361	-11.5%	-978	-715	-36.8%
Other	903	736	22.7%	-662	-624	-6.0%	-282	-560	49.7%			
BASF Group	17,402	17,553	-0.9%	2,177	2,655	-18.0%	2,625	2,712	-3.2%			

^a Since January 1, 2025, the chemical and refining catalysts business has been reported as part of the Performance Chemicals division in the Industrial Solutions segment. It was previously part of the Catalysts division in the Surface Technologies segment. The prior-year figures have been adjusted accordingly.

Regions

Q1 (million €)

	Sales by location of company			Sales by location of customer		
	2025	2024	+/-	2025	2024	+/-
Europe	7,459	7,410	0.7%	7,144	7,126	0.3%
of which Germany	2,963	2,940	0.8%	1,786	1,682	6.2%
North America	5,107	5,375	-5.0%	4,946	5,232	-5.4%
Asia Pacific	3,936	3,830	2.7%	4,001	3,924	1.9%
of which Greater China	2,272	2,102	8.1%	2,228	2,072	7.6%
South America, Africa, Middle East	900	938	-4.0%	1,310	1,271	3.1%
BASF Group	17,402	17,553	-0.9%	17,402	17,553	-0.9%