

# News Release

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## **BASF targets Frankfurt Stock Exchange as listing location for Agricultural Solutions and presents its new Management Board**

- **Agricultural Solutions to be listed as Societas Europaea (SE) on the Frankfurt stock exchange**
- **New Agricultural Solutions Management Board led by Livio Tedeschi**
- **Decisions mark key steps on the way to IPO readiness by 2027**

BASF is targeting the Frankfurt stock exchange as the listing location for its Agricultural Solutions business. The planned initial public offering (IPO) of Agricultural Solutions as a European company (Societas Europaea, SE) represents a major milestone in BASF's "Winning Ways" strategy. It will establish the standalone business as an independent, pure-play agricultural company with global reach, robust growth prospects and strong cash flow generation. BASF will remain the majority shareholder and will continue to benefit from the company's growth and success, while implementing market customary corporate governance.

Dr. Markus Kamieth, Chairman of the Board of Executive Directors of BASF SE, said: "The planned listing of our Agricultural Solutions business will mark the next decisive step to unlock additional value for our shareholders. Today, we are happy to present its Management Board, which combines extensive industry expertise with the required capital market experience. We look forward to their contributions in driving the transformation of Agricultural Solutions into an independently steered pure play, which will foster a sustainable future for agriculture through accelerated innovation and enhanced customer focus."

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As of May 1, 2026, a new Management Board will lead Agricultural Solutions through its transition to an independent, publicly listed company. It will comprise four members:

- **Dr. Livio Tedeschi (54)**, President, BASF Agricultural Solutions, will assume overall responsibility as the Head of the Management Board. He will also become member of the Board of Executive Directors of BASF SE with responsibility for the Agricultural Solutions segment effective May 1, 2026, as previously announced.
- **Sascha Bibert (50)** will join BASF Agricultural Solutions from Vallourec SA and, as Member of the Management Board, be in charge of Finance.
- **Maximilian Becker (39)**, Senior Vice President Vegetable Seeds, BASF Agricultural Solutions, will, as Member of the Management Board, be in charge of Business.
- **Dr. Melanie Bausen-Wiens (50)**, Senior Vice President Regulatory, Stewardship & Public Affairs, BASF Agricultural Solutions, will, as Member of the Management Board, be in charge of Technology.

“For over a century, Agricultural Solutions has supported farmers and breeders with innovations that help them grow their crops to their full potential. As we move forward as a fully integrated company with proven strengths in crop protection, seeds and traits, digital farming, and sustainability, we are uniquely positioned to serve evolving customer needs, while continuing to advance agriculture and create sustainable, resilient food systems for generations to come,” said Tedeschi, incoming member of the Board of Executive Directors of BASF SE and Head of the Management Board of Agricultural Solutions. “Together with the new Management Board and our teams worldwide, we will turn our strategy and vision into reality – opening a new chapter for our business to become publicly listed.”

Agricultural Solutions is being separated from BASF into own legal entities and is introducing an industry-specific ERP system. This transition has already been successfully accomplished in North America; for the remaining regions it will be completed by early 2027.

The Agricultural Solutions team will continue to deliver market-driven innovations to farmers across major crops globally and keep its high investment in research and

development. The business strategy further focuses on evolving into one of the top three players in the seeds and traits market, scaling digital and sustainable business models, and maintaining a leading position in crop protection by combining the portfolio elements to address farmers' needs holistically.

Note to editors: CVs and photos of the new Management Board of Agricultural Solutions can be found at: <https://www.basf.com/global/en/media/news-releases/2025/11/p-25-220.html>

### **About BASF Agricultural Solutions**

Everything we do, we do for the love of farming. Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population, while reducing environmental impacts. That's why we are working with partners and experts to integrate sustainability criteria into all business decisions. With €919 million in 2024, we invest in a strong R&D pipeline, combining innovative thinking with practical action in the field. Our solutions are purpose-designed for different crop systems. Connecting seeds and traits, crop protection products, digital tools and sustainability approaches, to help deliver the best possible outcomes for farmers, growers and our other stakeholders along the value chain. With teams in the lab, field, office and in production, we do everything in our power to build a sustainable future for agriculture. In 2024, our division generated sales of €9.8 billion. For more information, please visit [www.agriculture.basf.com](http://www.agriculture.basf.com) or our social media channels.

### **About BASF**

At BASF, we create chemistry for a sustainable future. Our ambition: We want to be the preferred chemical company to enable our customers' green transformation. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises, as core businesses, the segments Chemicals, Materials, Industrial Solutions, and Nutrition & Care; our standalone businesses are bundled in the segments Surface Technologies and Agricultural Solutions. BASF generated sales of €65.3 billion in 2024. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [basf.com](http://basf.com).

### **Forward-looking statements and forecasts**

This release contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. BASF does not assume any obligation to update the forward-looking statements contained in this release above and beyond the legal requirements.