



We create chemistry

BASF India Limited, Mumbai - 400 051, India

February 11, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: BASF to divest construction chemicals business to Master Builders Solutions India Private Limited

We refer to our earlier letter dated 23rd December, 2019 wherein we had intimated that BASF SE, Germany, Parent Company had decided to divest its construction chemicals business globally.

We now wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th February, 2020 have approved the divestiture of construction chemicals business of the Company to Master Builders Solutions India Private Limited, wholly owned subsidiary of BASF SE, for a consideration of Rs. 5,951.6 million (on slump sale and at arm's length basis), subject to the approval of the Shareholders of the Company, being a related party transaction, and such other approvals as may be required in this regard. For this purpose, the Board has also taken into consideration the valuation report issued by Deloitte Touche Tohmatsu India LLP.

The closing of the transaction is expected in the second quarter of the financial year 2020-21. The Company's construction chemicals business, which forms part of the Surface Technologies segment, has generated sales of Rs. 484 crore for the year ended 31st March, 2019.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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