

News Release

P309/24e
October 30, 2024

BASF Group 3rd Quarter 2024 Important Figures

BASF Group

| | | Q3 | | | January – September | | |
|--|-----------|---------|---------|---------|---------------------|---------|---------|
| | | 2024 | 2023 | +/- | 2024 | 2023 | +/- |
| Sales | Million € | 15,739 | 15,735 | 0.0% | 49,403 | 53,031 | -6.8% |
| Income from operations before depreciation, amortization and special items | Million € | 1,622 | 1,545 | 5.0% | 6,291 | 6,354 | -1.0% |
| Income from operations before depreciation and amortization (EBITDA) | Million € | 1,277 | 1,363 | -6.3% | 5,494 | 6,081 | -9.6% |
| EBITDA margin before special items | % | 10.3 | 9.8 | - | 12.7 | 12.0 | - |
| Depreciation and amortization ^a | Million € | 1,027 | 969 | 6.0% | 3,039 | 2,846 | 6.8% |
| Income from operations (EBIT) | Million € | 250 | 394 | -36.5% | 2,455 | 3,235 | -24.1% |
| Special items | Million € | -385 | -181 | -112.0% | -902 | -279 | -223.4% |
| EBIT before special items | Million € | 635 | 575 | 10.3% | 3,357 | 3,514 | -4.4% |
| Income before income taxes | Million € | 570 | -38 | . | 2,740 | 2,743 | -0.1% |
| Income after taxes | Million € | 343 | -209 | . | 2,223 | 1,950 | 14.0% |
| Net income | Million € | 287 | -249 | . | 2,084 | 1,812 | 15.0% |
| Earnings per share ^b | € | 0.32 | -0.28 | . | 2.33 | 2.03 | 15.0% |
| Adjusted earnings per share ^b | € | 0.32 | 0.32 | 0.8% | 2.92 | 2.96 | -1.5% |
| Research and development expenses | Million € | 506 | 481 | 5.3% | 1,520 | 1,534 | -0.9% |
| Personnel expenses | Million € | 2,777 | 2,592 | 7.1% | 8,619 | 8,404 | 2.6% |
| Employees (September 30) | | 112,078 | 112,085 | 0.0% | 112,078 | 112,085 | 0.0% |
| Assets (September 30) | Million € | 79,359 | 82,603 | -3.9% | 79,359 | 82,603 | -3.9% |
| Investments including acquisitions ^c | Million € | 1,568 | 1,316 | 19.1% | 4,410 | 3,703 | 19.1% |
| Equity ratio (September 30) | % | 45.4 | 48.8 | - | 45.4 | 48.8 | - |
| Net debt (September 30) | Million € | 19,704 | 18,872 | 4.4% | 19,704 | 18,872 | 4.4% |
| Cash flows from operating activities | Million € | 2,052 | 2,686 | -23.6% | 3,489 | 3,848 | -9.3% |
| Free cash flow | Million € | 569 | 1,465 | -61.2% | -417 | 488 | . |

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Due to the share buyback program terminated in February 2023, the weighted average number of outstanding shares in the period from January to September 2024 was 892,522,164 and 892,680,462 in the prior-year period.

^c Additions to property, plant and equipment and intangible assets

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

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Segments

Q3 (million €)

| | Sales | | | EBITDA before special items | | | EBITDA | | | Segment cash flow | | |
|------------------------|---------------|---------------|-------------|--------------------------------|--------------|-------------|--------------|--------------|--------------|-------------------|------|---------|
| | 2024 | 2023 | +/- | 2024 | 2023 | +/- | 2024 | 2023 | +/- | 2024 | 2023 | +/- |
| Chemicals | 2,714 | 2,430 | 11.7% | 342 | 252 | 35.5% | 342 | 252 | 35.7% | -363 | -171 | -112.7% |
| Materials | 3,413 | 3,349 | 1.9% | 484 | 360 | 34.5% | 450 | 310 | 45.0% | 299 | 354 | -15.6% |
| Industrial Solutions | 2,092 | 1,948 | 7.4% | 301 | 207 | 45.3% | 293 | 196 | 49.5% | 356 | 416 | -14.4% |
| Nutrition & Care | 1,711 | 1,688 | 1.3% | 201 | 104 | 93.3% | 200 | 95 | 110.6% | 52 | 157 | -66.6% |
| Surface Technologies | 3,132 | 3,887 | -19.4% | 341 | 404 | -15.5% | 306 | 341 | -10.5% | 232 | 307 | -24.4% |
| Agricultural Solutions | 1,849 | 1,744 | 6.0% | 49 | 225 | -78.4% | -190 | 213 | . | 612 | 853 | -28.2% |
| Other | 829 | 689 | 20.2% | -96 | -8 | . | -124 | -45 | -173.7% | | | |
| BASF Group | 15,739 | 15,735 | 0.0% | 1,622 | 1,545 | 5.0% | 1,277 | 1,363 | -6.3% | | | |

January – September (million €)

| | Sales | | | EBITDA before special items | | | EBITDA | | | Segment cash flow | | |
|------------------------|---------------|---------------|--------------|--------------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------|---------|
| | 2024 | 2023 | +/- | 2024 | 2023 | +/- | 2024 | 2023 | +/- | 2024 | 2023 | +/- |
| Chemicals | 8,317 | 7,942 | 4.7% | 1,238 | 1,071 | 15.6% | 1,238 | 1,076 | 15.0% | -1,325 | -327 | -305.7% |
| Materials | 10,270 | 10,801 | -4.9% | 1,440 | 1,270 | 13.4% | 1,428 | 1,186 | 20.4% | 520 | 1,037 | -49.8% |
| Industrial Solutions | 6,296 | 6,141 | 2.5% | 953 | 715 | 33.3% | 943 | 766 | 23.2% | 565 | 978 | -42.2% |
| Nutrition & Care | 5,107 | 5,226 | -2.3% | 646 | 435 | 48.5% | 655 | 453 | 44.6% | 8 | 346 | -97.8% |
| Surface Technologies | 9,714 | 12,691 | -23.5% | 1,063 | 1,180 | -9.9% | 952 | 1,045 | -8.8% | 714 | 1,041 | -31.4% |
| Agricultural Solutions | 7,264 | 7,865 | -7.6% | 1,544 | 2,049 | -24.6% | 1,291 | 2,034 | -36.5% | 902 | 1,174 | -23.1% |
| Other | 2,436 | 2,365 | 3.0% | -594 | -367 | -62.0% | -1,014 | -479 | -111.5% | | | |
| BASF Group | 49,403 | 53,031 | -6.8% | 6,291 | 6,354 | -1.0% | 5,494 | 6,081 | -9.6% | | | |

Regions

Million €

| Q3 | Sales by location of company | | | Sales by location of customer | | |
|------------------------------------|---------------------------------|---------------|--------------|----------------------------------|---------------|--------------|
| | 2024 | 2023 | +/- | 2024 | 2023 | +/- |
| Europe | 6,211 | 5,941 | 4.6% | 5,842 | 5,740 | 1.8% |
| of which Germany | 2,717 | 2,547 | 6.7% | 1,562 | 1,564 | -0.1% |
| North America | 3,945 | 3,939 | 0.2% | 3,863 | 3,752 | 3.0% |
| Asia Pacific | 4,033 | 4,250 | -5.1% | 4,102 | 4,290 | -4.4% |
| of which Greater China | 2,162 | 2,415 | -10.5% | 2,151 | 2,397 | -10.2% |
| South America, Africa, Middle East | 1,550 | 1,604 | -3.4% | 1,932 | 1,953 | -1.0% |
| BASF Group | 15,739 | 15,735 | 0.0% | 15,739 | 15,735 | 0.0% |
| January – September | | | | | | |
| Europe | 20,318 | 21,532 | -5.6% | 19,303 | 20,507 | -5.9% |
| of which Germany | 8,495 | 8,810 | -3.6% | 4,798 | 5,305 | -9.6% |
| North America | 13,686 | 14,777 | -7.4% | 13,386 | 14,563 | -8.1% |
| Asia Pacific | 11,928 | 13,056 | -8.6% | 12,208 | 13,231 | -7.7% |
| of which Greater China | 6,540 | 7,128 | -8.2% | 6,490 | 7,059 | -8.1% |
| South America, Africa, Middle East | 3,471 | 3,666 | -5.3% | 4,506 | 4,730 | -4.7% |
| BASF Group | 49,403 | 53,031 | -6.8% | 49,403 | 53,031 | -6.8% |