

Restated 2021 Figures for the Chemicals Segment and Other and Restated ROCE for the BASF Group Reflecting the Reclassification of the Polyolefins and Styrenics Businesses

Restated figures: Chemicals segment

Million €

	Q1 2021		Q2 2021		Q3 2021		Q4 2021		2021	
	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated
EBITDA before special items	737	766	1,168	1,196	1,042	1,070	777	811	3,724	3,842
EBITDA	784	813	1,162	1,189	1,040	1,068	777	812	3,764	3,882
Income from operations (EBIT)	605	633	981	1,010	850	877	561	595	2,997	3,115
EBIT before special items	558	586	990	1,018	850	878	576	610	2,974	3,092
Assets	8,400	8,476	8,971	9,051	9,646	9,738	10,369	10,482	10,369	10,482
ROCE	-	-	-	-	-	-	-	-	32.9%	33.9%

Restated figures: Other

Million €

	Q1 2021		Q2 2021		Q3 2021		Q4 2021		2021	
	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated	Reported	Restated
EBITDA before special items	-526	-556	-201	-229	25	-2	213	179	-489	-607
EBITDA	-541	-570	-253	-280	-4	-31	314	280	-484	-602
Income from operations (EBIT)	-576	-604	-285	-315	-42	-68	262	228	-641	-759
EBIT before special items	-560	-589	-236	-263	-11	-39	165	131	-643	-761
Assets	23,408	23,333	22,118	22,039	23,759	23,667	23,121	23,007	23,121	23,007

Restated figures: BASF Group ROCE

Million €

	2021	
	Reported	Restated
EBIT of BASF Group	7,677	7,677
- EBIT of Other	-641	-759
EBIT of the segments	8,317	8,436
Cost of capital basis of segments, average of month-end figures	61,579	61,664
ROCE	13.5%	13.7%

BASF's ethylene value chain was reorganized as of January 1, 2022. In this connection, the polyolefins and styrenics businesses of the joint venture BASF-YPC Company Ltd., Nanjing, China, which were previously reported under Other, were allocated to the Petrochemicals division. The prior-year figures have been adjusted. This reduced income from integral companies accounted for using the equity method, EBITDA before special items, EBITDA, EBIT and EBIT before special items in Other by €28 million in the first quarter of 2021 and increased these indicators in the Petrochemicals division accordingly (rounding differences are possible). The effect

was €28 million in both the second and third quarters of 2021 and €34 million in the fourth quarter of 2021. The effect in full-year 2021 was €118 million. The operating assets were also reallocated as part of the reorganization and increased the Chemicals segment's assets by €114 million as of December 31, 2021. Overall, the adjustments improved the BASF Group's ROCE for 2021 by 0.2 percentage points to 13.7%.