

BASF in Greater China

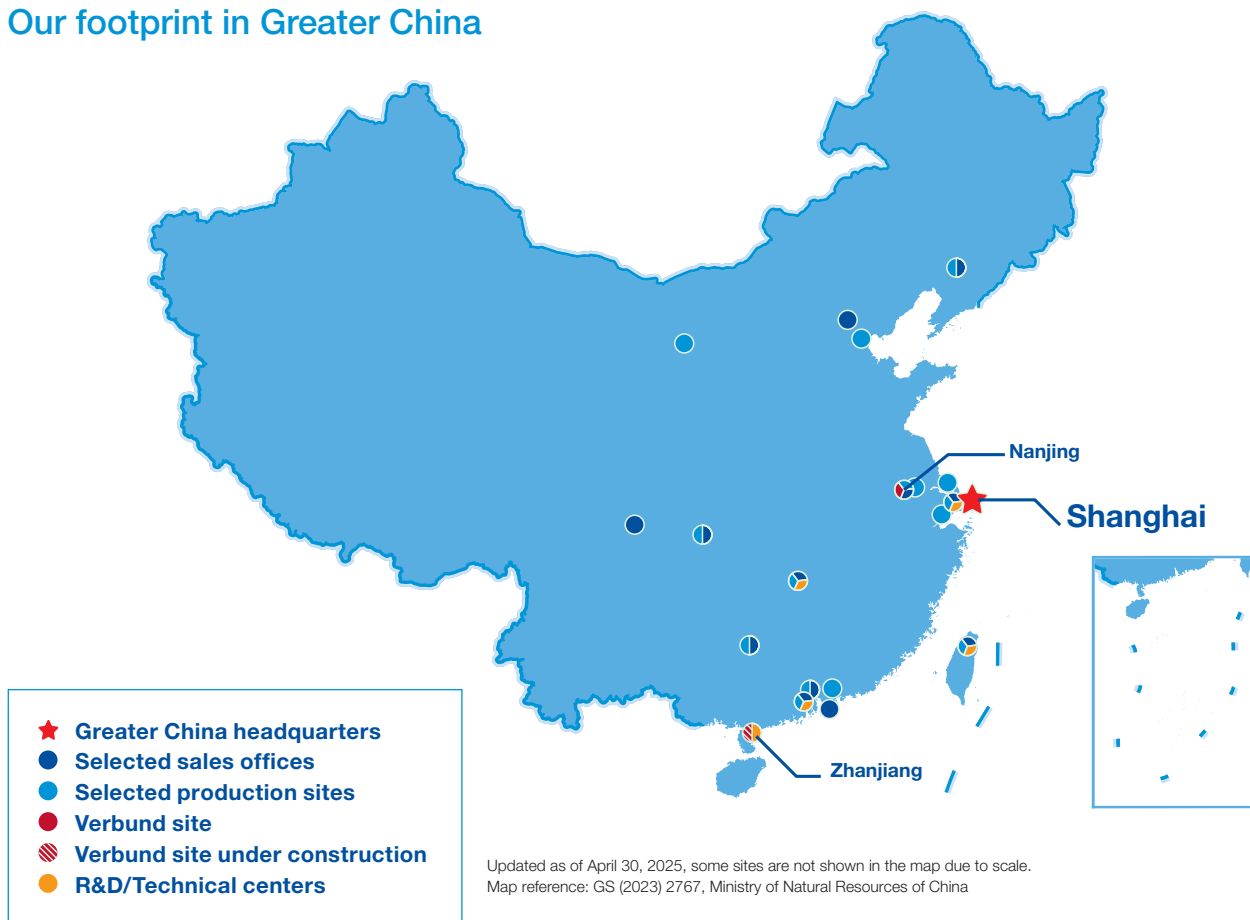
■ At a glance

BASF has been a committed partner to Greater China since 1885. With larger production sites in Shanghai, Nanjing, Chongqing and Zhanjiang (under construction), BASF is a major foreign investor in the country's chemical industry, and operates the Innovation Campus Shanghai, BASF's largest R&D site in Asia. BASF posted sales of approximately €8.6 billion¹ in 2024 to customers in Greater China and employed 12,687 people as of the end of the year.

BASF currently operates 27 major wholly-owned subsidiaries, 11 major joint ventures, and maintains 28 sales offices in Greater China. BASF's business in Greater China includes Petrochemicals, Intermediates, Performance Materials, Monomers, Dispersions and Resins, Performance Chemicals, Care Chemicals, Nutrition & Health, Coatings, Environmental Catalyst and Metal Solutions, Battery Materials, and Agricultural Solutions.

These solutions are used in almost all areas of daily life such as in houses, cars, food, agriculture, pharmaceuticals, textile, household goods, electronic equipment and packaging. As of the end of 2024, BASF has cumulatively invested more than €13 billion in Greater China (approximately €17 billion with partners) to build a locally competitive production, marketing, sales, technical service and innovation network.

Our footprint in Greater China



BASF in Greater China

Sales in 2024 (by location of customer)
approximately

€8.6 billion

Employees (as of December 31, 2024)

12,687

¹ Sales of BASF Group companies in the scope of consolidation, as of December 31, 2024. Sales of joint ventures and associated companies with BASF's investment of between 20% and 50% in general which are consolidated at equity (e.g., BASF-YPC Company Limited) are not included.

Major production sites in Greater China

BASF Shanghai Pudong Innovation Park

An integrated site with global, regional and local activities for research and development, production, sales and marketing, and functional units

Location: Gaoqiao, Pudong, Shanghai

Key milestones:

- Established in 1994
- Became a wholly-owned BASF entity in 2000
- Home to the BASF Greater China headquarters (legal entity since 2004; operations since 2012)
- Innovation Campus Shanghai established in 2012, phase II inaugurated in November 2015
- In 2023, Innovation Campus Shanghai phase III inaugurated
- Operating nine production plants and a wastewater treatment plant by the end of 2024

Products: Advanced materials including Ultramid® (polyamide, PA), Ultradur® (polybutylene terephthalate, PBT), polyurethane systems, Elastollan® thermoplastics polyurethane elastomers (TPU) and Cellasto® (microcellular polyurethane), acrylic dispersions and copolymers colorants, detergent, metal complex dyes, leather auxiliaries, polyvinylpyrrolidone (PVP K30), inverse emulsion for water treatment and mobile emissions catalysts

BASF Shanghai Caojing site

A major production site with one wholly-owned company and two joint ventures

Location: Shanghai Chemical Industry Park, Caojing, Shanghai

Key milestones:

- Established in 2002
- First PolyTHF® production in 2005
- TDI/MDI commercial operation in 2006
- Operating 16 production plants by the end of 2024

Major companies:

- BASF Chemicals Co. Ltd. (wholly-owned)
- BASF Shanghai Coatings Co., Ltd. (joint venture with Shanghai Huayi Fine Chemical Co., Ltd.)
- Shanghai BASF Polyurethane Company Limited (joint venture with Shanghai Huayi and Sinopec Gaoqiao)

Products: Polytetrahydrofuran (PolyTHF®), TDI (toluene diisocyanate), MDI (methylene diphenyl diisocyanate), polyisocyanate (Basonat®), precious metals-based salts and solutions, automotive coatings, resins and electrocoat, polyamide polymerization, process catalysts and crude naphtha

BASF Nanjing site

A BASF wholly-owned production site for multiple products, including water-treatment monomers, amine products and coating additives

Location: Nanjing Jiangbei New Materials High-tech Park, Jiangsu

Key milestones:

- Became BASF's wholly-owned company in 2009, and renamed as BASF Specialty Chemicals (Nanjing) Co. Ltd. in 2011
- Operating nine plants as of the end of 2024

Products: ACM, AGEFLEX® FA1Q80MC, Anionic Flocculant, Cationic Flocculant, t-BA (tert.-Butylamine), DMAPA (3-(dimethylamino)Propylamine), PEA (polyetheramine), N-Octylamine A/P, 1,2-Propylenediamine, additives for painting, ink, coating and adhesive

BASF Nanjing Verbund site

An integrated Verbund site jointly run by BASF and Sinopec (50 - 50)

Location: Nanjing Jiangbei New Materials High-Tech Park, Jiangsu

Key milestones:

- Established in 2000
- Commercial production since 2005
- Inauguration of its second phase in 2012
- Inauguration of its 2.8 phase in 2023
- Launched the Light Hydrocarbon Comprehensive Utilization Project of Nanjing YPC BYC Olefins Company Limited together with Yangzi Petrochemical Company in 2024
- Operating 38 production plants by the end of 2024

Products: Low density polyethylene, ethylene-vinyl acetate, ethylene glycol, polystyrene, acrylic acid and acrylic esters, non-ionic surfactants, superabsorbent polymers, n-butanol, iso-butanol, 2-propyl-heptanol, butadiene, polyisobutene, etc.

2024 facts and figures

- Total investment of \$6 billion
- 2,164 employees
- Sales in 2024: around €2.6 billion

BASF Chongqing site

A BASF wholly-owned production site for MDI (methylene diphenyl diisocyanate)

Location: Changshou Economic and Technological Development Area, Chongqing

Key milestones:

- First MDI production in 2015
- Completion of new steam methane reformer in 2018

Product: MDI with annual capacity of 400,000 metric tons

BASF Zhanjiang Verbund site (under construction)

Built and operated under the sole responsibility of BASF. Upon completion, the site will be BASF's largest investment and ultimately BASF's third-largest site worldwide (following Ludwigshafen, Germany, and Antwerp, Belgium)

Location: Zhanjiang Economic and Technological Development Zone, Guangdong

Key milestones:

- MoU signed in Berlin in July 2018
- Commencement of the Verbund site project in November 2019
- Started piling of the first plants in May 2020
- Announced the inauguration of the first plant producing Engineering Plastics in September 2022
- Started the full construction of the core of the Verbund since September 2022
- Announced the inauguration of the second plant producing thermoplastic polyurethanes in January 2024, marking the successful conclusion of the initial construction phase
- Officially inaugurated Verbund Technology Center in February 2024

Investment: Around €10 billion in total

Plants and products:

- The first plant producing Engineering Plastics was inaugurated in September 2022. The second plant producing Thermoplastic Polyurethane (TPU) announced its inauguration in January 2024.
- The site is now focusing on building its core of the Verbund and is expected to be put into operation by the end of 2025, including a steam cracker and several downstream plants to produce petrochemicals and intermediates, among others.