

# News Release

P408/21e  
December 17, 2021

## **Alessandra Genco and Stefan Asenkerschbaumer to be proposed for election to the Supervisory Board of BASF SE**

The Supervisory Board of BASF SE has, upon proposal of the Nomination Committee, nominated Alessandra Genco (48), Chief Financial Officer of Leonardo SpA, Rome, Italy, and Professor Dr. Stefan Asenkerschbaumer (65), Deputy Chairman of the Board of Management and Chief Financial Officer of Robert Bosch GmbH, Stuttgart, Germany, for election as shareholder representatives on the Supervisory Board. The election is to take place at the Annual Shareholders' Meeting of BASF SE on April 29, 2022.

The two new shareholder representatives are to succeed Anke Schäferkordt (59) and Franz Fehrenbach (72), who will resign from the Supervisory Board at the end of the 2022 Annual Shareholders' Meeting. Schäferkordt has been a member of the BASF Supervisory Board since December 2010 and Fehrenbach since January 2008. In 2022, both will therefore be members of the BASF Supervisory Board for 12 years or more and will thus no longer be independent according to the criteria of the German Corporate Governance Code.

"With Alessandra Genco and Stefan Asenkerschbaumer, we have been able to win two experienced and strong leaders as candidates for election to the Supervisory Board of BASF SE, whose profiles will strengthen the competencies, diversity and independence of the Board," said Dr. Kurt Bock, Chairman of the Supervisory Board of BASF SE. The guiding principle for the composition of the Supervisory Board is to ensure qualified supervision and guidance for the Board of Executive Directors of BASF SE.

Alessandra Genco holds a master's degree in economics as well as an MBA from the Stanford Graduate School of Business. She is Chief Financial Officer of the publicly traded Leonardo SpA, an internationally active Italian aerospace and defense company. Alessandra Genco has proven competencies in finance, accounting and financial reporting. In addition, due to current and previous activities, she has a comprehensive understanding of long-term industrial investment projects, portfolio evaluation as well as investment banking.

Professor Dr. rer. pol. Stefan Asenkerschbaumer has been CFO and Deputy Chairman of the Board of Management of Robert Bosch GmbH for many years. As a proven expert not only in all fields of finance and accounting, but also in the areas of innovation management, purchasing and logistics, he can contribute profound knowledge of the value chains associated with the chemical industry and the entrepreneurial requirements of digitalization to the Supervisory Board. He holds university degrees in business education and business administration and teaches as an honorary professor at the University of Erlangen. On January 1, 2022, Asenkerschbaumer will leave the Board of Management of Robert Bosch GmbH and become Chairman of its Supervisory Board and general partner of Robert Bosch Industrietreuhand KG.

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).