



We create chemistry

News Release

July 24, 2023

BASF India Limited announces Q1 2023-2024 results

Mumbai, India – July 24, 2023 – BASF India Limited (BSE code: 500042) registered sales of Rs. 33,746.5 million for the first quarter ended June 30, 2023, as compared to Rs. 38,877.9 million in the corresponding quarter of the previous year, representing a decrease of 13%.

The Company reported profit before tax (before exceptional items) of Rs. 1,518.7 million for the quarter ended June 30, 2023, as compared to profit before tax (before exceptional items) of Rs. 2,641.4 million in the prior-year quarter.

“Despite delayed monsoons the Agricultural Solutions team maintained their revenue growth at par with previous year. This led to better realizations in the market, contributed by the new products launched last year which continue to perform well. Most business segments are impacted due to higher input cost and softening of demand.” said Alexander Gerding, Managing Director, BASF India Limited.

“I am pleased to share that in addition to implementing various activities as part of our corporate social responsibility initiatives like installing smart classrooms in municipal schools, we also launched the BASF India Kids' Lab 2023 for children from underprivileged backgrounds. This program nurtures children's interest in chemistry through safe experiments and focuses on Climate Protection.”, he added.

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About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.