

**DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING
THE YEAR 2016-2017**

- 1) The Company has over the years, been familiarizing the Independent Directors on its Board, on a quarterly basis, with detailed presentation on the Company and its operations and business plans, the nature of its industry in which the Company operates.
- 2) Such programmes and presentation provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and also helps them to understand the strategy, business, risk management, internal controls in a better manner.
- 3) At each Board Meeting, presentations are made by the Functional and Business heads which gives insight on the factors affecting the business, current and prospective business scenarios vis-à-vis operations of the Company. This also includes presentation on business performance, financial parameters, working capital management, etc.
- 4) At every Audit Committee, the Independent Directors are appraised on changes in various laws and its impact on the operations of the Company.
- 5) Apart from the above-mentioned familiarization programmes, the Company had during the FY 2016-17 organized a visit of the Independent Directors of the Company to Agricultural Research Station of the Company at Pune on 10th November, 2016:

The following programs were arranged during this visit: -

- Presentation of site overview.
- Safety briefing at the site.
- Briefing by the plant in-charge on development of a crop protection product.
- Details provided on planting and layout of trails.
- Briefing on fields, reservoir, mechanization and the crops at the Agricultural Research Station.
- Achievements of the Agricultural Research Station.
- Presentation on business and financial performance of Agricultural Research Station
- Presentation on the industry overview, customers' and competitors' scenario along with the sales plan / forecast by the Business heads in-charge of the products manufactured at the Agricultural Research Station

Also, the Board Meeting of the Company was conducted at the Agricultural Research Station, Pune.

- 6) All the Independent Directors attended the familiarization programme and the Board Meeting at the Agricultural Research Station.
- 7) On an average, Independent Director spends 1 hour in each Board Meeting and on a cumulative basis spends approximately 8-9 hours during the year.

Name of the Independent Director	No. of programmes held & attended during the financial year				No. of hours spent by the Independent Director during the financial year		No. of hours spent by the Independent Directors on a cumulative basis
	2015-2016		2016-2017		2015-2016	2016-2017	
	Held	Attended	Held	Attended			
Mr. R. R. Nair	7	7	6	6	9	8	17
Mr. R. A. Shah	7	7	6	6	9	8	17
Mr. Pradip Shah	7	7	6	6	9	8	17
Mr. Arun Bewoor	7	7	6	6	9	8	17