



We create chemistry

BASF India Limited, Mumbai - 400 051, India

July 10, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Acquisition of 100% stake in BASF Performance Polyamides India Private Limited (formerly known as Rhodia Polymers & Specialties India Private Limited)

We refer to our earlier letter dated 22nd May, 2020 wherein we had intimated regarding evaluation of the proposal to acquire 100% stake by the Company in BASF Performance Polyamides India Private Limited (BASF Performance Polyamides).

We now wish to inform you that the Board of Directors of the Company have today approved the acquisition of 100% stake by the Company in BASF Performance Polyamides from BASF Nederland B.V. and BASF SE, for a consideration of an amount not exceeding Rs. 305 crore, including adjustments, if any, at arm's length basis, subject to the approval of the shareholders of the Company, being a related party transaction and such other approvals as may be required in this regard. For this purpose, the Board has also taken into consideration the valuation report issued by Deloitte Touche Tohmatsu India LLP.

BASF Performance Polyamides was incorporated on 31st January, 2011 and is into the business of manufacture/trading of performance polyamides and has one manufacturing site in Panoli, Gujarat. It has wide range of engineering plastics (major brand: Technyl[®]) and serves automobiles, electrical and consumer goods. The audited aggregate revenue (Operations & Other Income) of BASF Performance Polyamides for the past 3 financial years i.e. FY 2016-17, FY 2017-18 and FY 2018-19 was Rs.131.42 crore, Rs. 174.13 crore and Rs. 246.85 crore respectively.

The acquisition of BASF Performance Polyamides would strengthen the Company's position as a solution provider for key industries & would enhance market access to key growth markets. It would help the Company in expanding its existing 'Materials' segment and extend value chain through backward integration into key raw materials. The Polyamides business also has operational synergies with the Engineering Plastics business of the Company. The closing of the transaction is expected in the second quarter of the FY 2020-2021.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

www.basf.com/in