

# News Release

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## **BASF to sell Styrodur® business to BACHL**

**Ludwigshafen, Germany** – BASF has signed an agreement with Karl Bachl Kunststoffverarbeitung GmbH & Co. KG (BACHL) for the sale of its business with Styrodur®, an insulation material made from extruded polystyrene (XPS). BACHL is one of the leading manufacturers of insulation materials in Germany, an experienced XPS producer and a long-standing Styrodur® distribution partner of BASF. The sale also includes the brand Styrodur®. Approximately 50 employees in production, marketing and sales at BASF SE are involved in this business. The affected employees will remain with BASF SE. Subject to the approval of the relevant competition authorities, the completion of the sale is expected by mid-2025. The parties have agreed to keep the financial details of the transaction confidential.

“With the sale of the Styrodur® business, BASF is consistently focusing its strategy on expandable polystyrene with our well-known brands Neopor® and Styropor®,” said Dr. Klaus Ries, Head of Business Management Styrenics Europe at BASF. Already in October 2024, BASF underscored its ambition to continue growing in the European expandable polystyrene (EPS) market with the announcement of an expansion of Neopor® production capacity in Ludwigshafen by 50,000 tons to 250,000 tons per year starting in early 2027.

“We are convinced that BACHL’s experience and expertise in the XPS market will provide an optimal path into the future for the Styrodur® brand and that the agreement reached will further strengthen our partnership ,” Ries continued.

### **About BASF's Petrochemicals division**

The Petrochemicals division is the starting point for BASF's petrochemical-based value chains globally. We operate a highly competitive asset base with best-in-class technologies and set the benchmark in safety, sustainability, operational excellence and cost competitiveness. With six Verbund sites and several major production sites, we are close to our customers and present in the largest chemical markets worldwide. The division supplies various value chains across the company and a broad range of customer industries with high-quality chemicals, putting our customers in the center of everything we do and contributing to the organic volume growth of BASF. Our portfolio includes cracker products, industrial gases, acrylics, superabsorbent polymers, styrenic foams, alkylene oxides, glycols, alcohols, solvents and plasticizers. In 2023, the Petrochemicals division generated sales to third parties of about €7.4 billion. Further information is available online at <http://petrochemicals.basf.com>

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com)

### **About the BACHL Group**

The BACHL Group was built on solid foundations in 1926 in Deching near Röhrnbach in the Bavarian Forest. Today, the group is one of the most important players in the construction and building materials industry. Around 2,600 employees in Germany and abroad work daily to ensure the success of the group. In addition to the German production sites, the company now operates plants and trading subsidiaries in Austria, the Czech Republic, Hungary, Italy, Poland, Romania and Croatia.

After the initial production of bricks, a steady upward trend led to an expanded range of products and services for the construction and modernisation sector. In addition to the large corporate field of insulation and plastics processing, as well as the areas of building materials, construction elements and precast concrete production, the construction sector with the divisions of building construction and civil engineering, road construction, future-proof houses and turnkey industrial and commercial construction remains a mainstay of the BACHL Group. Further information at <https://bachl.de>