



Joint Press Release

BASF and Lumar collaborate in Europe

■ Marketing of specialty amines for the cooling lubricants and metalworking fluids industry in Europe

Ludwigshafen, Germany, and Carrières sur Seine, France – March 18, 2016 – BASF and Lumar have started an exclusive collaboration in the marketing of specialty amines for the cooling lubricants and metalworking fluids industry in Europe. Lumar will initially market the BASF specialty chemicals for the countries of France, Belgium, the Netherlands, Spain, Italy and Portugal. The products are used in various types of metal processing applications in the industrial sector.

BASF's Intermediates division offers a portfolio of specialty amines for manufacturing cooling lubricants, which play an important role for drilling, turning and milling metals, glass and ceramics. They help to reduce friction as well as the wear of tools while ensuring the necessary cooling. Moreover, they rinse off shavings and other fragments from the workpiece. Amines help to protect against corrosion and offer additional helpful properties that improve the performance of lubricants.

“The partnership fits very well into our specialty amines sales & distribution strategy. Lumar is a customer-focused company with a long history in distribution of chemical products. Lumar offers a broad know-how and a wide experience through its technically experienced sales force in the area of metalworking fluids,” said Dr. Oliver Cullmann, Vice President Business Management Specialty Amines in BASF's Intermediates division.

“The broad portfolio of the BASF specialty amines with their excellent properties for the metalworking fluids supplements to a great extent our various range of base fluids (e.g. esters, polyalkylene glycols, polyalphaolefins, etc.) and specialty chemicals (e.g. antioxidants, corrosion inhibitors, thickeners, emulsifiers, anti-wear additives, etc.) for the formulation of lubricants, detergents and industrial fluids,” said Bruno Saillant and Lluís Ribera, Directors of Lumar.

About Lumar

Lumar was established in Barcelona in the early 90s to ensure the distribution of lubricant additives and corrosion inhibitors in Spain and Portugal, primarily in the industrial lubricant market. The Lumar Group was born from the meeting of professionals of lubricant industry. It is a privately owned company, with individual shareholders. Lumar is present in France, Belgium and the Netherlands through Lumar France, in Spain and Portugal through Lumar Quimica, and in Italy through Lumar Italia. Further information at www.lumarfrance.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com.

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