

News Release

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BASF closes divestiture of its global pigments business

On June 30, 2021, BASF closed the divestiture of its global pigments business to the fine chemical company DIC following the fulfillment of clearance conditions. The purchase price on a cash and debt-free basis is €1.15 billion.

BASF and DIC had reached an agreement on the acquisition of BASF's global pigments business with about 2,600 employees on August 29, 2019. DIC is a Japanese company listed at the Tokyo Stock Exchange with about 20,000 employees globally. The company headquartered in Tokyo was founded in 1908, is active in more than 60 countries and generated sales of around 700 billion yen in 2020. This corresponds to about €5.8 billion. Under the slogan "Color & Comfort," DIC is active in three segments: Packaging & Graphic, Color & Display and Functional Products. Color & Display includes a portfolio of pigments.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.