

News Release

BASF bolsters investment in its Performance Materials capacity and competencies in India

- **Polyurethane Technical Development Center India to be inaugurated in May and will support market development of polyurethane applications**
- **BASF will increase the capacity of Ultramid® PA and Ultradur® PBT in Panoli and Thane to capitalize on growing market demand in India**

Mumbai, India - May 23, 2024 – BASF India Limited will increase the production capacity of its Ultramid® polyamide (PA) and Ultradur® polybutylene terephthalate (PBT) compounding plant in Panoli, Gujarat and Thane, Maharashtra. Its Polyurethane Technical Development Center India, to be inaugurated on 28 May in Mumbai, will support market development of polyurethane applications in industries such as transportation, construction, footwear, appliances and furniture.

“The capacity expansion of Ultramid and Ultradur in Panoli and Thane, as well as the inauguration of the Center shows our commitment to enhancing local production and capabilities. With this Made-in-India-for-India strategy, we increase our speed-to-market and stay close to our customers, enabling us to shorten our delivery time in terms of products, solutions and technical service,” said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific, BASF.

With the production capacity increase of over 40% in Panoli and Thane, BASF is well-positioned to meet the strong market demand for the high-performance material solution in India. The increased capacity will be available in 2H 2025.

The Center houses state-of-the-art applications equipment in an approximately

2,000 sq meter space. It offers improved customer support services ranging from troubleshooting to customized formulations, line trials, and customer training sessions. It can further harness the know-how, synergies and competencies within our existing global polyurethane network, to provide fast and advanced technical service to customers. This will help drive innovation with customers alongside the Creation Center, located at BASF's Innovation Campus in Mumbai.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division is at the forefront of the much-needed sustainability transformation in plastics. Our products are co-created with customers around the globe to bring innovations to major industry sectors such as transportation, consumer goods, industrial applications, and construction. Our R&D focuses on all stages of the plastics journey: Make, Use and Recycle. The MAKE phase is about improving how plastics are made, from product design to the choice of raw materials and the manufacturing process itself. The USE phase enhances plastics' strengths such as light weight, robustness, and thermal resistance. At the end of the product lifecycle, the RECYCLE phase looks at how to close the loop to achieve a circular economy. In 2023, the Performance Materials division achieved global sales of €7.2 billion. Join #ourplasticsjourney at: <https://www.performance-materials.basf.com>