



We create chemistry

BASF India Limited, Mumbai - 400 051, India

July 9, 2020

The Market Operations Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company** : **BASF INDIA LIMITED**  
**Security Code No** : **500042**

Dear Sir/Madam,

**Sub: Update on the Demand Notices received from the Commercial Tax Department, Karnataka**

This is further to our earlier letters regarding the receipt of demand notices from the Commercial Tax Department, Karnataka aggregating to Rs. 620.93 crores (including interest and penalty) for the periods 2006-2007 to 2014-2015 by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay by Hon'ble Karnataka Appellate Tribunal on recovery of demand for the periods 2006-2007 to 2010-2011 and 2014-2015.

The Company has now received a demand notice for the further period i.e. 2015-2016 from Commercial Tax Department, Karnataka aggregating to Rs. 46.01 crores (including interest and penalty) by treating the stock transfers of its Mangalore Plant as interstate sales to dealers.

The Company is in the process of filing its detailed reply/submission/appeals in response to the said Notice.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For BASF India Limited

Pradeep Chandan  
Director – Legal, General Counsel (South Asia)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

Cc: Listing Compliance,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051.

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
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Bandra-Kurla Complex, Bandra (East),  
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