

Joint Press Release

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BASF | Nunhems to acquire Noble Seeds Pvt. Ltd., strengthening its leading position in India's vegetable seed market

- **Expanding and complementing existing BASF | Nunhems portfolio**
- **Increasing pan-Indian coverage for customers**
- **Closing expected by the end of Q1, 2026**

BASF | Nunhems, housed under Nunhems India Pvt. Ltd., has today formally agreed to acquire Noble Seeds Pvt. Ltd., a recognized player in India's vegetable seed sector. This acquisition will enable BASF's vegetable seed business to become a market leader in India. It will add two crops — cauliflower and radish — to its current portfolio, complementing existing crops such as hot peppers, watermelons, gourds and tomatoes. The acquisition will also increase its market coverage in North India. The transaction is subject to statutory approval, which is expected by the end of Q1, 2026. Financial details of the transaction are not disclosed.

Noble Seeds Pvt. Ltd. is a vegetable seed company headquartered in New Delhi, India. Founded in October 2004, it is known for breeding and supplying hybrids of key crops such as cauliflower, radish, tomato, hot pepper, watermelon, gourds, okra and cucumber. It is now one of India's fastest-growing vegetable seed companies, with a presence across the country. With 154 employees, Noble Seeds is a leading seller of cauliflower hybrid seeds in India.



According to the CEO of Noble Seeds Pvt. Ltd., Mr. Lakshmi Narasimhaiah Madenahally: “This agreement with BASF | Nunhems brings our company to the next growth level. It is initiating a new chapter for our team and our customers. By combining BASF | Nunhems’ breeding excellence and innovation capabilities with our strong regional germplasm, market understanding, and distribution reach, we are building a stronger foundation on which to serve Indian growers with high-performing vegetable seed solutions.”

For BASF | Nunhems, this acquisition fully supports the company’s vision of driving sustainable growth, strengthening innovation, and creating greater value for customers. “Today’s signing marks another milestone in our presence in the growing vegetable market,” said Maximilian Becker, BASF | Nunhems Senior Vice President. “Noble Seeds is the right partner for us. Together, we will become a market leader in India in the years to come, strengthening our crop rotation portfolio as well as our connected offers in the fruits and vegetables market.”

Both companies will continue independent operations until integration, ensuring full continuity for farmers and channel partners. A dedicated integration team will guide the transition, focusing on maintaining transparency and consistency across all functions.

Further information about BASF’s vegetable seed business available at: www.nunhems.com

About BASF Agricultural Solutions

Everything we do, we do for the love of farming. Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population, while reducing environmental impacts. That’s why we are working with partners and experts to integrate sustainability criteria into all business decisions. With €919 million in 2024, we invest in a strong R&D pipeline, combining innovative thinking with practical

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action in the field. Our solutions are purpose-designed for different crop systems. Connecting seeds and traits, crop protection products, digital tools and sustainability approaches, to help deliver the best possible outcomes for farmers, growers and our other stakeholders along the value chain. With teams in the lab, field, office and in production, we do everything in our power to build a sustainable future for agriculture. In 2024, our division generated sales of €9.8 billion. For more information, please visit www.agriculture.basf.com or our social media channels.

About BASF

At BASF, we create chemistry for a sustainable future. Our ambition: We want to be the preferred chemical company to enable our customers' green transformation. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises, as core businesses, the segments Chemicals, Materials, Industrial Solutions, and Nutrition & Care; our standalone businesses are bundled in the segments Surface Technologies and Agricultural Solutions. BASF generated sales of €65.3 billion in 2024. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

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