

# News Release

## **BASF Hong Kong relocates to a new employee-centric office to realize the 'Future of Work' vision**

Hong Kong – March 31, 2023 – In alignment with BASF's global vision for the Future of Work, BASF East Asia Regional Headquarters Limited has moved to Two Taikoo Place in Quarry Bay, Hong Kong. The newly renovated sustainable and modern workspace will strengthen connectivity and provide a better work environment for employees.

With a strong emphasis on sustainability, the workspace is located in a newly built building in Hong Kong's main business district. The building has achieved the highest sustainability certifications, including pre-certified Platinum ratings for LEED, WELL, and BEAM Plus.

As part of the new way of working, the workspace focuses on connectivity, collaboration, and work-life balance, featuring an open-concept layout which provides a variety of meeting and collaboration areas, touchdown spaces, and multipurpose pantry areas for collaboration and networking, along with quiet spaces for focused work.

Ergonomic and user-centric design has been implemented throughout the workspace, including height-adjustable desks and chairs that provide employees with flexibility and comfort, healthy snacks and fruits to ensure employee

wellbeing, as well as adequate sound-absorbing materials to minimize noise and disturbance in the work environment. Moreover, the office is also equipped with automated lighting and temperature control systems based on the level of daylight and occupancy.

"As part of our global vision for the Future of Work, the new office in Hong Kong illustrates BASF's commitment to providing a modern, highly connected workspace, aiming at contributing to BASF's long-term success and innovation." said Markus Kamieth, Member of the Board of Executive Directors.

"As one of the most important regional hubs, Hong Kong is the gateway to mainland China and the rest of the world. The new Hong Kong office demonstrates BASF's committed support to our local colleagues with upgraded facilities and employee-centricity design," Jeffrey Lou, President and Chairman Greater China, added. "In today's fast-paced business environment, it is crucial to create a workspace where our employees can feel supported, comfortable and perform at their best."

"This office is a collaborative effort supported by BASF employees in Hong Kong, facilitating new way of work while encouraging work-life balance and sustainability," shares Anita Wang, Managing Director of BASF in Hong Kong.

"Colleagues have provided positive feedback regarding the wellness focus and the variety of activity-based setups. Our newly renovated workspace demonstrates our commitment to employee success, satisfaction and wellbeing."

#### **About BASF in Greater China**

BASF has been a committed partner to Greater China since 1885. With large production sites in Shanghai, Nanjing, Chongqing and Zhanjiang, as well as a global and regional research and development hub in Shanghai, BASF is a major foreign investor in the country's chemical industry. BASF posted sales of approximately €11.6 billion in 2022 to customers in Greater China and employed 11,411 people as of the end of the year. For further information, please visit [www.basf.com/cn/en](http://www.basf.com/cn/en).

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface

Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).