

Compliance Report of BASF India Limited as on 31st December, 2013 relating to Corporate Governance

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	Complied
(B) Non executive Directors' compensation & disclosures	49(IB)	Yes	Complied
(C) Other provisions as to Board & Committees	49(IC)	Yes	Complied
(D) Code of Conduct	49(ID)	Yes	Complied
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Complied
(B) Meeting Of Audit Committee	49(II B)	Yes	Compliance is made effective from 1.1.2006
(C) Powers of Audit Committee	49(II C)	Yes	Complied
(D) Role of Audit Committee	49(II D)	Yes	Complied
(E) Review of information by Audit Committee	49(II E)	Yes	Compliance is made effective from 1.1.2006
III. Subsidiary Companies	49 III	N.A.	Not Applicable
IV. Disclosures	49 IV	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	Complied
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied
(C) Board Disclosures	49 (IV C)	Yes	Complied
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Not Applicable
(E) Remuneration of Directors	49 (IV E)	Yes	Complied
(F) Management	49 (IV F)	Yes	Complied
(G) Shareholders	49 (IV G)	Yes	Complied
V. CEO / CFO Certification	49 V	Yes	CEO/CFO certification will form part of the Annual Report of the Company for the year ending 31 st March 2014.
VI. Report on Corporate Governance	49 VI	Yes	Report on Corporate Governance will form part of the Annual Report of the Company for the year ending 31 st March 2014.
VII. Compliance	49 VII	Yes	Compliance Certificate will form part of the Annual Report of the Company for the year ending 31 st March 2014.