

# News Release

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## **BASF Plastic Additives Middle East appoints new Managing Director for Bahrain**

- **Appointment reflects BASF's confidence in the region's fast-growing polymer industry through local customer-specific antioxidant blends production**
- **Continued support of the region's vision to create sustainable long-term economic growth**

Ludwigshafen, Al Manama, September 17, 2018 – BASF Plastic Additives Middle East (PAME), the state-of-the-art production facility for customer-specific antioxidant blends (CSB) in Bahrain, named Michael Wille its new Managing Director.

The appointment marks an important step in BASF's support of the fast-growing polymer industry in the Middle East. As the leading manufacturer and supplier of plastic additives in the region, BASF plans to continue to boost the local production of CSB – additive blends tailored to meet specific customer needs. CSB are an integral part of the portfolio the company offers to the plastics industry.

Welcoming Wille on board, Frank Fasdernes, Vice President, responsible for the operating division Performance Chemicals in the Middle East, BASF, said: "We are pleased to have Michael Wille assume the role of Managing Director for Bahrain. His expertise and strengths in engineering and leadership will drive the continued growth of the company in this high-potential region and beyond. His well-deserved

appointment is the outcome of his relentless efforts in BASF's global expansion since 2002."

"Since it began operations in 2012, BASF PAME has been the first wholly owned production facility for BASF's Plastic Additives business in the Middle East and one of the largest of its kind in the world. We are proud to operate the site with the highest safety and environmental standards. Michael Wille will lead the competent team in Bahrain to maintain these standards and to ensure that we fulfil our commitment towards providing local production and services to the fast growing polymer market in the Middle East, especially to our key customers in the countries of the Gulf Corporation Council," added Alberto Giovanzana, Vice President, Plastic Additives, Europe Middle East and Africa, BASF.

Over two decades, Wille has held several senior international positions within BASF, contributing to the company's growth and expansion of operations across markets in Europe and Asia, primarily in the field of engineering and operations.

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at [www.basf.com](http://www.basf.com).

#### **About BASF Plastic Additives**

BASF is a leading supplier, manufacturer and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes stabilizers which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. More information about plastic additives: [www.plasticadditives.basf.com](http://www.plasticadditives.basf.com).