

BASF APAC – At a Glance



□ · BASF
We create chemistry

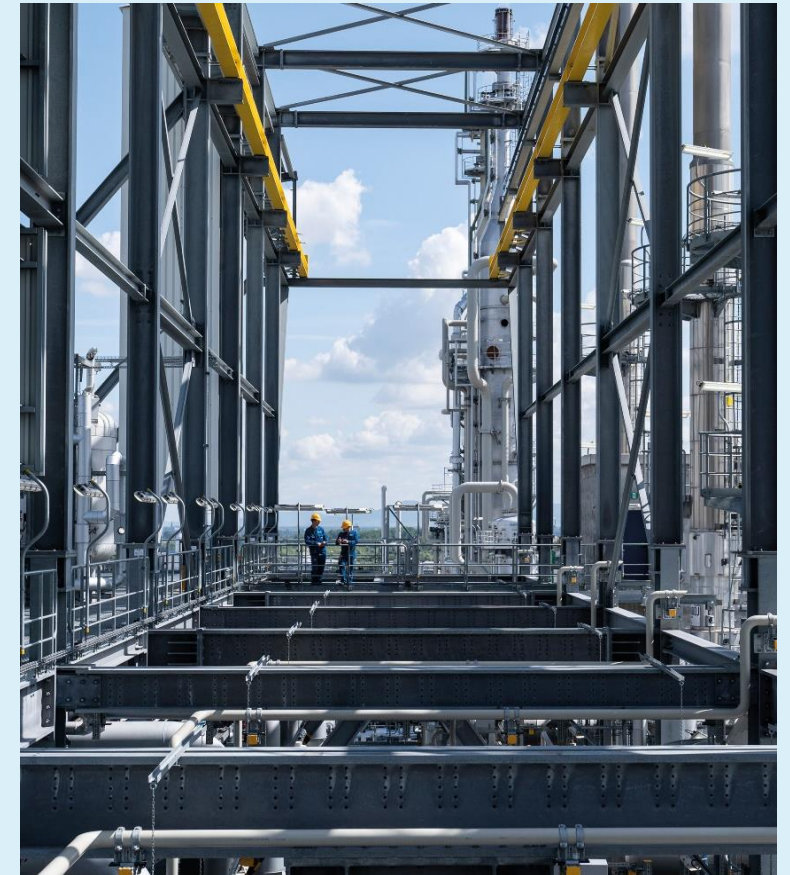
BASF – We create chemistry

- Our chemistry is used in almost all industries
- We combine economic success with environmental protection and societal responsibility
- Sales 2024: €65.3 billion
- EBITDA before special items 2024: €7.9 billion
- Employees (as of December 31, 2024): 111,822
- 235 production sites including 6 Verbund sites
- Over 74,000 customers from various sectors in almost every country in the world



Organization of the BASF Group

- Combined into six **segments**, 12 **divisions**¹ bear strategic and operational responsibility
- Our **central research division** and **innovation competencies in our operational divisions** safeguard our innovative capacity and competitiveness
- The **Corporate Center** units support the Board of Executive Directors in steering the company as a whole
- Five **service units** provide competitive services for the BASF Group



¹Split of the Catalysts division effective January 1, 2025. New divisions: Environmental Catalyst and Metal Solutions (ECMS) and Battery Materials within Surface Technologies segment.

BASF's segments

Core businesses

Chemicals



Petrochemicals
Intermediates

Materials



Performance
Materials
Monomers

Industrial Solutions



Dispersions &
Resins
Performance
Chemicals

Nutrition & Care



Care Chemicals
Nutrition & Health

Surface Technologies



Environmental
Catalyst and Metal
Solutions



Battery Materials



Coatings

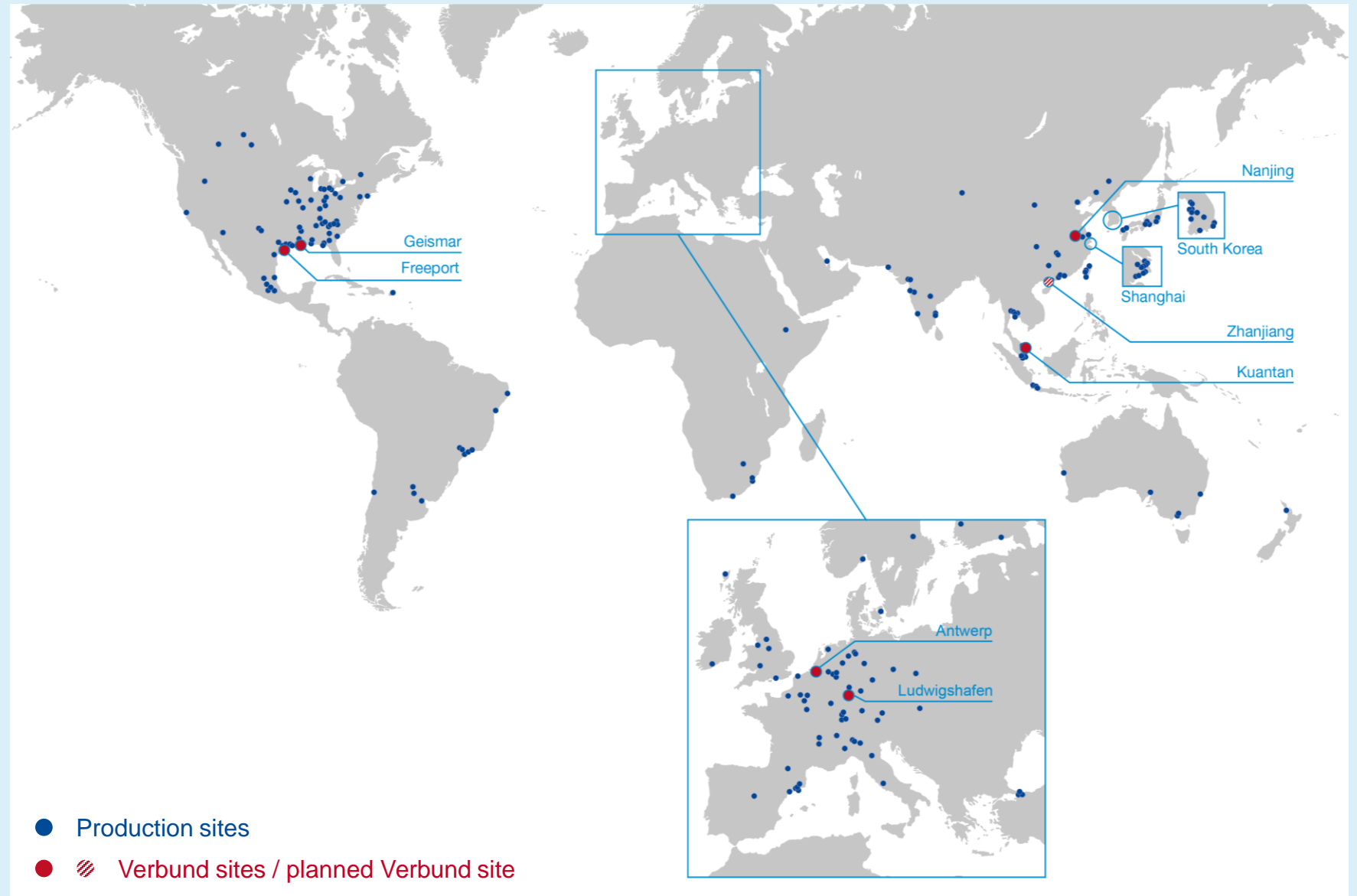
Agricultural Solutions



Agricultural
Solutions

Standalone businesses

BASF worldwide: Production and Verbund sites



Segment data

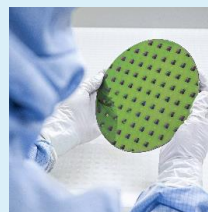
Core businesses



Chemicals	2024	2023
	Million €	Million €
Sales	10,838	10,369
EBITDA before special items	1,342	1,167
Segment cash flow	-2,051	-936



Materials	2024	2023
	Million €	Million €
Sales	13,510	14,149
EBITDA before special items	1,805	1,650
Segment cash flow	766	1,369



Industrial Solutions	2024	2023
	Million €	Million €
Sales	8,175	8,010
EBITDA before special items	1,161	965
Segment cash flow	868	1,292

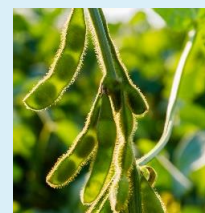


Nutrition & Care	2024	2023
	Million €	Million €
Sales	6,729	6,858
EBITDA before special items	814	565
Segment cash flow	-31	503

Standalone businesses



Surface Technologies	2024	2023
	Million €	Million €
Sales	12,898	16,204
EBITDA before special items	1,375	1,520
Segment cash flow	925	1,488



Agricultural Solutions	2024	2023
	Million €	Million €
Sales	9,798	10,092
EBITDA before special items	1,938	2,270
Segment cash flow	1,861	1,746

While enabling our customers' green transformation, we keep fully committed to our climate protection targets

2030

Scope 1 and Scope 2

25%

CO₂ emission reduction (compared with 2018)¹

Specific Scope 3.1

15%

CO₂ emission reduction (compared with 2022)²

2050

Scope 1, 2 and 3.1

Net Zero

CO₂ emissions¹

Sustainable-Future Solutions
(sales share)³

>50%

products that offer sustainability benefits in terms of resource efficiency, climate change and energy, circularity, others⁴

Loop Solutions sales

€10bn

products that **close the loop** by being based wholly or partially on renewable or recycled feedstocks or enabling recyclability and/or biodegradability or **extend the loop** by increasing durability of materials or prolonging their functional life.

¹ Scope 1 and Scope 2 (excluding sale of energy to third parties); greenhouse gas emissions according to Greenhouse Gas Protocol, converted into CO₂ equivalents (CO₂e)

² Corresponds to a reduction from 1.64 to 1.39 kilograms of CO₂ equivalents per kilogram of raw material bought; Scope 3.1, raw materials excluding battery materials, excluding services, technical goods and greenhouse gas emissions from BASF trading business. In 2024 we adjusted the baseline in line with the TfS guideline due to the availability of further primary data.

³ TripleS: Sustainable Solution Steering methodology for steering the product portfolio based on sustainability criteria; not included: platinum group metals within ECMS, strategically non-relevant businesses such as IT services, licenses, etc.

⁴ "Others" comprises health and safety, pollution reduction, biodiversity, water protection and zero hunger.

Innovations based on chemistry play a pivotal role in overcoming the greatest challenges of our time

Our goals: developing new products, entering new markets, further increasing our productivity and reducing the carbon footprint of our existing products



Our product and process innovations allow our customers to innovate and grow in their respective markets.

Sales of around **€11 billion** from innovations launched on the market in the past five years

Global expenses for research and development of **€2.1 billion**

Approximately **10,000** employees world-wide involved in research and development

1,159 new patents filed in 2024

Sales* in the regions 2024

Billion €

North America

Sales: 18.2

South America, Africa, Middle East

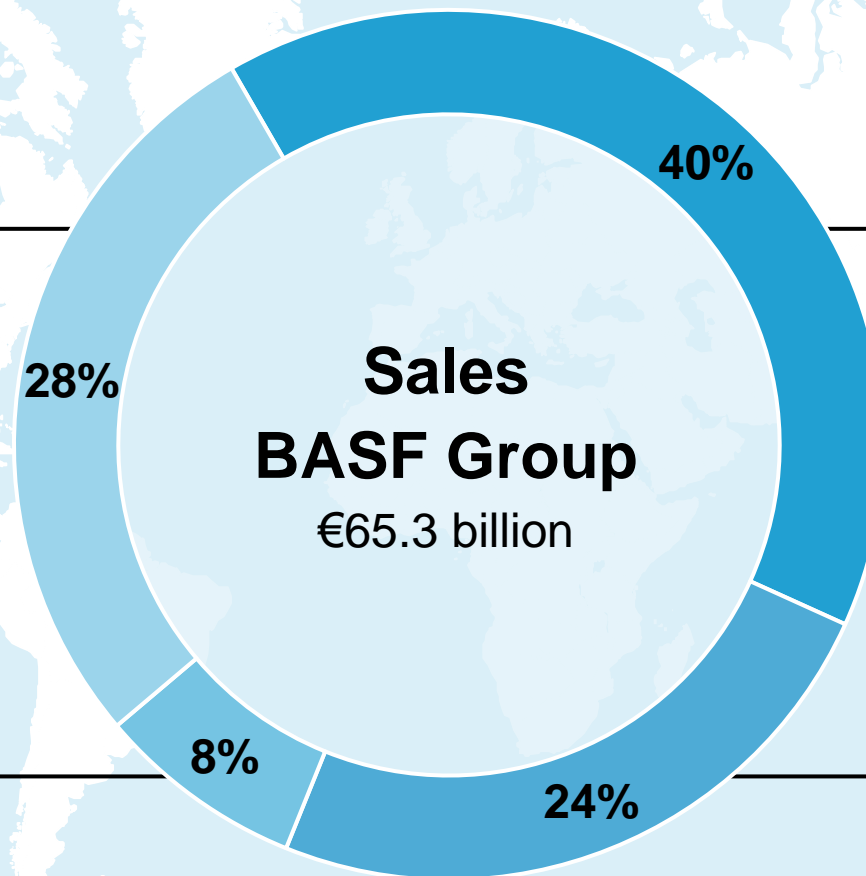
Sales: 5.0

Europe

Sales: 26.2

Asia Pacific

Sales: 15.9



*By location of company

Employees

BASF Group employees by region

(Total: 111,822, thereof 27.1% women, as of December 31, 2024)

North America:

15,969

(14.3%)

Of which

United States:

13,304

Europe:

66,726

(59.7%)

Of which

Germany:

50,602

South America,
Africa, Middle East:

7,156

(6.4%)

Asia Pacific:

21,971

(19.6%)

Of which

China:

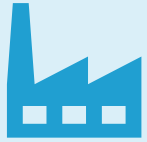
12,687

BASF Asia Pacific

At a glance



Present in **19** markets



~ **70** production sites*



21,971 employees**



~ **€15.9 billion** sales in 2024***

* Some sites are not shown due to scale. Site and office numbers refer to companies of significant size where BASF holds a stake greater than 50%.

** Employee number as of December 31, 2024

*** Sales by location of company as of December 31, 2024



BASF in Asia Pacific:

Major R&D sites



Innovation Campus, Shanghai, China



Focus: materials, process engineering, catalysis, formulation, analytics, digitalization for R&D, Creation Center, open innovation

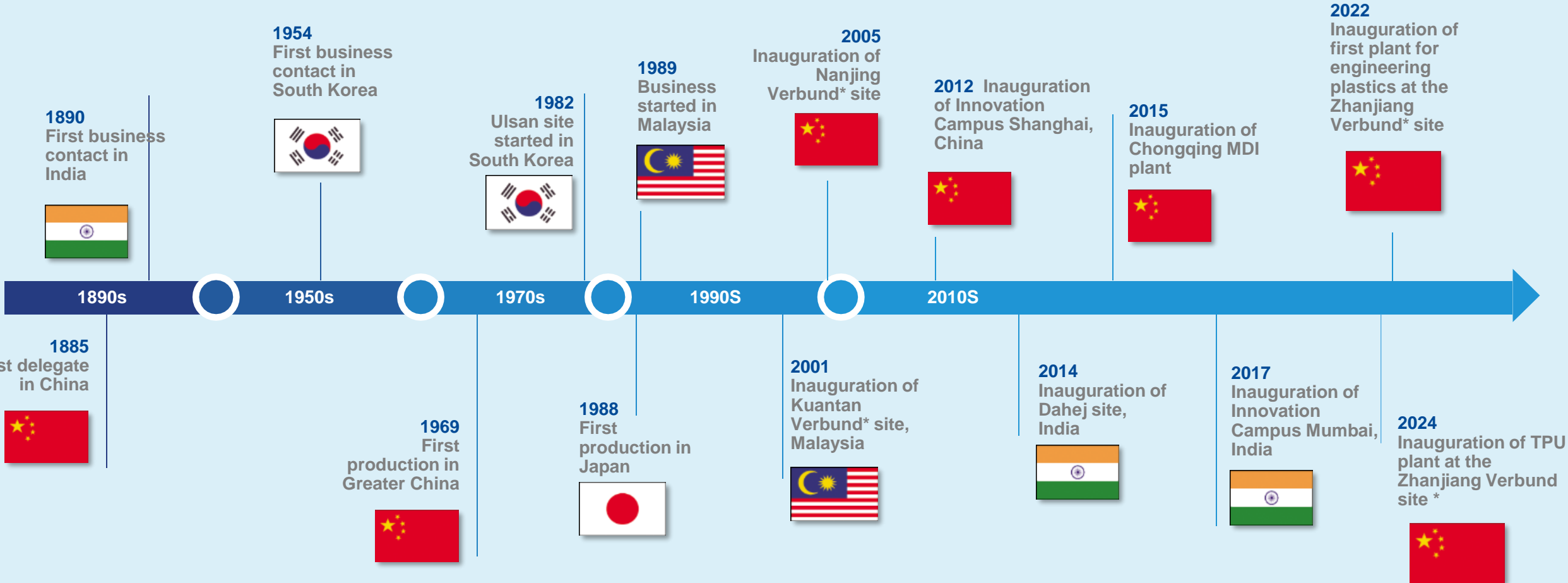


Innovation Campus Mumbai, India



Focus: Crop protection, process development, specialty chemicals, analytics, Creation Center

BASF is growing in and with Asia Pacific

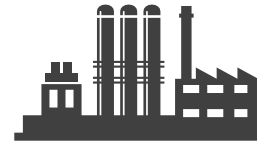


*An integrated production complex where the manufacturing plants are interconnected to ensure that products, by-products and energy are used efficiently and intelligently, and that costs and environmental impact are minimized.



Greater China:

Chinese Mainland, Hong Kong, Taiwan



30
production
sites*



12,687
employees**



~ €8.6 billion
sales***
in 2024

* Site number as of December 31, 2024
** Employee number as of December 31, 2024
*** By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



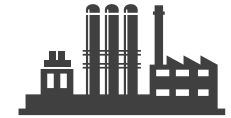
South Asia:

India, Pakistan, Bangladesh, Sri Lanka



1

publicly listed company



8

production sites*



2,411

employees**



~ €2.5 billion

sales*** in 2024

*

Site number as of December 31, 2024

**

Employee number as of December 31, 2024

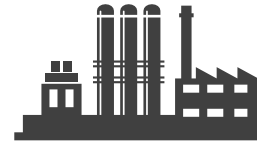
By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



ASEAN:

Singapore, Malaysia, Indonesia, Thailand, Vietnam, Philippines, Myanmar, Cambodia



13
production
sites*



4,321
employees**



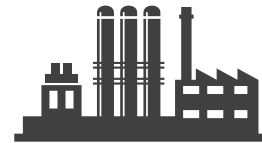
~ €2 billion
sales***
in 2024

* Site number as of December 31, 2024
** Employee number as of December 31, 2024
*** By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Japan:



6
production
sites*



897
employees**



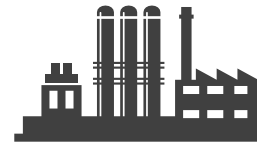
~ €1.5 billion
sales***
in 2024

* Site number as of December 31, 2024
** Employee number as of December 31, 2024
*** By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Korea:



8
production
sites*



1,240
employees**



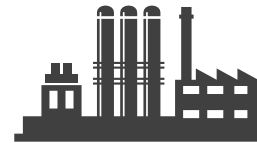
~ €1 billion
sales***
in 2024

* Site number as of December 31, 2024
** Employee number as of December 31, 2024
*** By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.



Australia and New Zealand:



6
production
sites*



363
employees**



~ €434
million
sales*** in 2024

* Site number as of December 31, 2024
** Employee number as of December 31, 2024
*** By location of customer as of December 31, 2024

All figures refer to BASF entities fully consolidated according to IFRS 10/11.

Verbund site Nanjing

Employees BASF-YPC Company Limited	2,164*
Site area	2.42 km ²
Sales products	~3 million metric tons p.a.
Road	21.8 km
Rail	4.2 km
Production facilities	38 production plants



*By location of company

Verbund site Kuantan

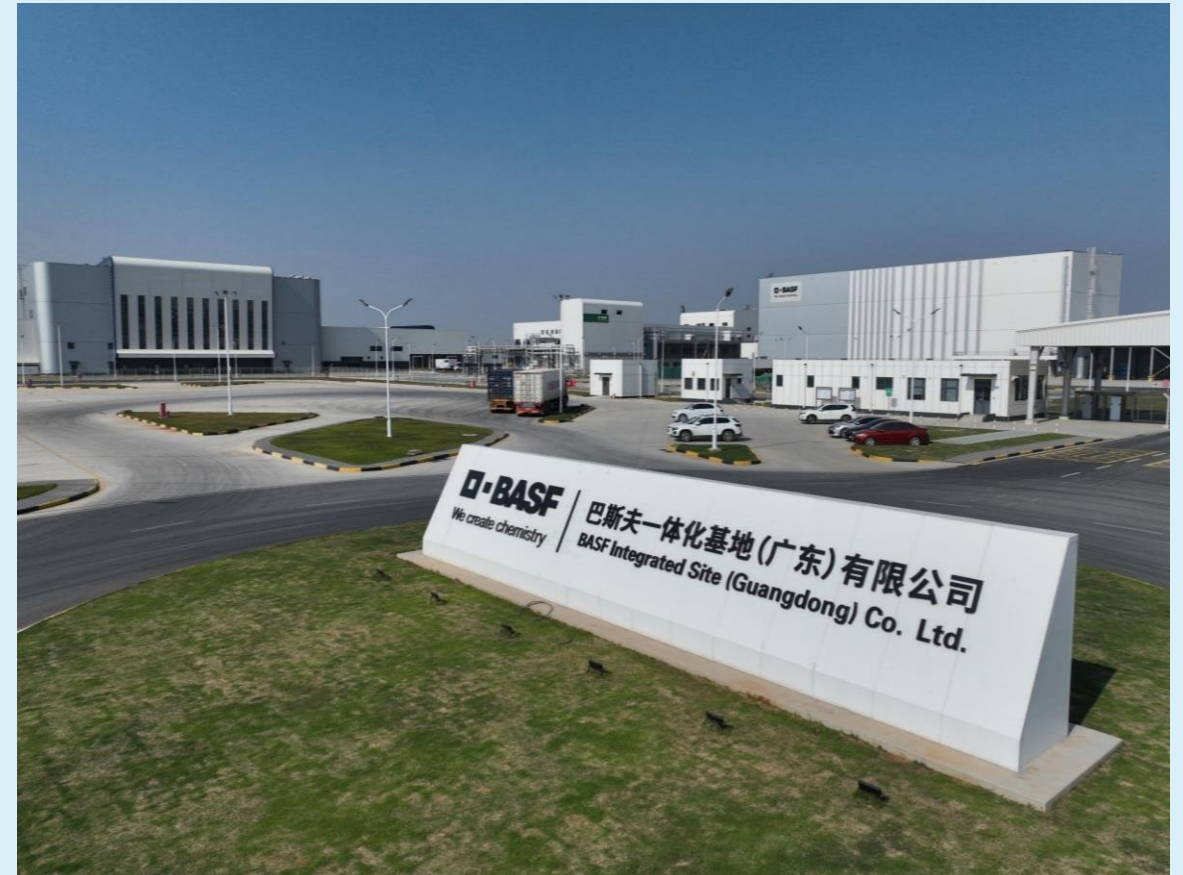
Employees	935*
Site area	1.36 km ² Gebeng site 0.14 km ² port tank farm
Sales products	~710,000 metric tons p.a.
Road	17 km
Pipelines	450 km (surface) 30 km (underground)
Production facilities	14 production plants



*Employee number as of December 31, 2024. The data are combined 100% total from BASF PETRONAS Chemicals and 100% from Toray BASF PBT Resins, which is located at the BASF PETRONAS Chemicals site, without BASF Services.

Verbund site Zhanjiang (under construction)

Completion	by 2030
Site area	~4 km ²
Production facilities & Sales products (in operation)	Thermoplastic polyurethanes (TPU) Engineering plastics (EPC)
Production facilities & sales products (planned)	Steam cracker: 1 million metric tons p.a. and further downstream plants <ul style="list-style-type: none">Advanced Verbund site with smart manufacturing conceptTo be 100% powered with renewable electricity by 2025
Operation	





We create chemistry