

News Release

BASF and Chemetall in Singapore sign Power Purchase Agreements with SP Group for installation of solar roof panels

- **Installation of first solar rooftop panels at BASF and Chemetall sites in Singapore**
- **Initiative in line with BASF's new corporate strategy and Singapore's Green Plan**

Singapore – May 20, 2025 – BASF South East Asia Pte Ltd and Chemetall Asia Pte Ltd signed Power Purchase Agreements (PPA) with SP Group (Singapore Power), marking the installation of the first solar rooftop panels at two of their production facilities in Singapore. Moving towards increased amounts of renewable energy to power the company's plants is one of the measures under the company's phased approach to shaping the green transformation as part of BASF's new "Winning Ways" strategy.

The solar panels will be installed at BASF's Performance Chemicals site located on Jurong Island and Loyang site of Chemetall, the Surface Treatment global business unit of BASF's Coatings division. They are scheduled to be operational by the end of 2025. At Chemetall, 100% of the site's electricity demand is expected to be covered, while the Jurong Island installation will contribute to meeting part of its electricity needs.

"This is the first strategic step forward in Singapore along our green transformative journey," said Horatio Evers, Managing Director of BASF Renewable Energy

GmbH, subsidiary of BASF SE responsible for the procurement and trading of renewable energy at BASF. "We are committed to providing BASF with competitive renewable power portfolio within the chemical industry."

The installation of solar panels is a crucial move for BASF in line with Singapore's Green Plan 2030, a national sustainability movement aimed at promoting clean and sustainable energy solutions.

"We are pleased to collaborate with BASF and provide its facilities access to cleaner energy through our rooftop solar photovoltaic systems. The industrial sector accounts for 40% of Singapore's total electricity consumption, and enabling the energy transition for industrial partners like BASF will be a key accelerator to decarbonise the energy sector. Backed by our engineering expertise and green solutions, we are committed to advancing the adoption of sustainable practices to meet the nation's 2050 net-zero ambition," said S. Harsha, Managing Director (Singapore) of Sustainable Energy Solutions, SP Group.

BASF is taking a phased approach to green transformation based on and catering to increased customer demand. In the first phase, BASF has accessed increasing amounts of renewable electricity, piloted new technologies and launched sustainable products. In the second phase, the company will move to secure increasing volumes of renewable feedstocks and ramping up volumes of products with sustainable attributes according to customer needs. BASF remains fully committed to its climate protection targets: By 2050, it aims to achieve net-zero greenhouse gas emissions for production (Scope 1), energy purchase (Scope 2) and raw material procurement (Scope 3.1).

About BASF in Singapore

BASF has been present in Singapore since 1978, supplying to customers from various industries, including chemicals, construction, electronics, personal care, and health and nutrition. The company today operates four production facilities in Singapore, as well as Human Nutrition Application Lab Asia Pacific for its nutrition and health business. BASF posted sales to customers in Singapore of about €278 million in 2024 and had 542 employees as of the end of the year. Further information is available on www.basf.com/sq.

About BASF

At BASF, we create chemistry for a sustainable future. Our ambition: We want to be the preferred chemical company to enable our customers' green transformation. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises, as core businesses, the segments Chemicals, Materials, Industrial Solutions, and Nutrition & Care; our standalone businesses are bundled in the segments Surface Technologies and Agricultural Solutions. BASF generated sales of €65.3 billion in 2024. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About SP Group

SP Group is a leading utilities group in the Asia Pacific, empowering the future of energy with low-carbon, smart energy solutions for its customers. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, as well as sustainable energy solutions in Singapore, China, Thailand and Vietnam.

As Singapore's national grid operator, about 1.7 million industrial, commercial and residential customers benefit from its world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective worldwide.

Beyond traditional utilities services, SP Group provides a suite of sustainable and renewable energy solutions such as microgrids, cooling and heating systems for business districts and residential townships, solar energy solutions, electric vehicle fast-charging stations and digital energy solutions for customers in Singapore and the region.

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