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BASF India Limited. Mumbai - 400 051. India

December 6, 2019

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Sub: BASF India Limited completes divestiture of stilbene based Optical Brightening Agents business to Archroma India Private Limited

We refer to our letter dated 8th July, 2019 by which we had intimated the divestment of the Company's stilbene based Optical Brightening Agents business for paper and powder detergent applications to Archroma India Private Limited, member of the Archroma Group, a global leader in color and specialty chemicals, with the completion expected in the fourth quarter of 2019.

We now wish to inform you that the closing has taken place and consequently, the Company's stilbene based Optical Brightening Agents business for paper and powder detergent applications stands transferred to Archroma India Private Limited with effect from 6th December, 2019.

The Company has received a consideration of Rs. 33.50 crore subject to necessary working capital adjustments including an amount of Rs. 13.84 crore which will be kept in escrow for a period of 12 months from the closing date.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital 'A' Wing, 1204-C, 12th Floor
Plot No. C-70, 'G' Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051, India

Tel +91 22 6278 5600

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