

News Release



BASF completes sale of its share in Styrolution to INEOS

Ludwigshafen, Germany – November 17, 2014 – BASF has completed the sale of its 50% share in Styrolution, the leading global styrenics supplier, to INEOS. The relevant merger control approvals have already been granted. The purchase price amounts to €1.1 billion. The transaction will lead to an expected pre-tax disposal gain in the mid three digit million euro range for BASF in the fourth quarter of 2014.

Styrolution was founded in October 2011 as a 50-50 joint venture between BASF and INEOS.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of about €74 billion in 2013 and over 112,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

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