

News Release

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BASF Group 3rd Quarter 2025 Important Figures

BASF Group

		Q3					
		2025	2024	+/-	2025 ^d	2024	+/-
		pro forma ^c	reported ^c		restated ^d		
Sales	million €	15,230	15,739	-3.2%	14,328	14,816	-3.3%
EBITDA before special items	million €	1,544	1,622	-4.8%	1,430	1,478	-3.2%
EBITDA	million €	1,307	1,277	2.4%	1,207	1,163	3.8%
EBITDA margin before special items	%	10.1	10.3	.	10.0	10.0	.
Depreciation and amortization ^a	million €	1,029	1,027	0.2%	976	971	0.4%
Income from operations (EBIT)	million €	278	250	11.4%	232	191	21.1%
Special items in EBIT	million €	-315	-385	18.1%	-301	-354	14.8%
EBIT before special items	million €	594	635	-6.5%	533	545	-2.2%
Income before income taxes	million €	184	570	-67.7%	140	516	-72.8%
Income after taxes from continuing operations	million €	202	343	-41.2%	169	302	-43.9%
Income after taxes from discontinued operations	million €	-	-	.	32	41	-21.4%
Income after taxes	million €	202	343	-41.2%	202	343	-41.2%
Net income	million €	172	287	-39.9%	172	287	-39.9%
Earnings per share from continuing operations	€	0.19	0.32	-40.6%	0.16	0.28	-41.9%
Earnings per share from discontinued operations	€	-	-	.	0.03	0.04	-26.2%
Earnings per share	€	0.19	0.32	-40.6%	0.19	0.32	-39.9%
Adjusted earnings per share	€	0.52	0.32	62.5%	0.52	0.32	62.5%
Research and development expenses	million €	511	506	0.8%	489	485	0.7%
Personnel expenses	million €	2,975	2,777	7.1%	2,975	2,777	7.1%
Employees (September 30)		110,709	112,078	-1.2%	110,709	112,078	-1.2%
Assets (September 30)	million €	76,441	79,359	-3.7%	76,441	79,359	-3.7%
Investments including acquisitions ^b	million €	1,201	1,568	-23.4%	1,201	1,568	-23.4%
Equity ratio (September 30)	%	44.4	45.4	.	44.4	45.4	.
Net debt (September 30)	million €	20,787	19,704	5.5%	20,891	19,704	6.0%
Cash flows from operating activities	million €	1,371	2,052	-33.2%	1,371	2,052	-33.2%
Free cash flow	million €	398	569	-30.0%	398	569	-30.0%

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Additions to property, plant and equipment and intangible assets

^c Pro forma 2025 figures include discontinued operations; prior-year figures correspond to the figures reported in 2024 reporting.

^d The sales and earnings figures listed until income before income taxes for 2025 show values excluding discontinued operations. The prior-year values were restated. Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

Segments

Q3 (million €)

Including discontinued operations	Sales			EBITDA			EBITDA before special items			Segment cash flow		
	2025 pro forma ^b	2024 reported ^b	+/-	2025 pro forma ^b	2024 reported ^b	+/-	2025 pro forma ^b	2024 reported ^b	+/-	2025 pro forma ^b	2024 reported ^b	+/-
Chemicals	2,526	2,714	-6.9%	242	342	-29.2%	262	342	-23.3%	-38	-363	89.4%
Materials	3,153	3,413	-7.6%	407	450	-9.5%	408	484	-15.7%	338	299	13.2%
Industrial Solutions ^a	2,134	2,339	-8.8%	280	371	-24.4%	291	378	-23.2%	353	403	-12.5%
Nutrition & Care	1,637	1,711	-4.3%	184	200	-8.0%	134	201	-33.2%	-34	52	.
Surface Technologies ^a	3,203	2,884	11.1%	410	229	79.5%	443	264	67.8%	407	185	119.8%
Agricultural Solutions	1,748	1,849	-5.4%	44	-190	.	80	49	63.3%	465	612	-24.0%
Other	828	829	-0.1%	-260	-124	-110.1%	-75	-96	22.6%			
BASF Group	15,230	15,739	-3.2%	1,307	1,277	2.4%	1,544	1,622	-4.8%			

Q3 (million €)

Excluding discontinued operations	Sales			EBITDA			EBITDA before special items			Segment cash flow		
	2025 ^c	2024 restated ^c	+/-	2025 ^c	2024 restated ^c	+/-	2025 ^c	2024 restated ^c	+/-	2025 ^d	2024 restated ^d	+/-
Chemicals	2,526	2,714	-6.9%	242	342	-29.2%	262	342	-23.3%	-38	-363	89.4%
Materials	3,153	3,413	-7.6%	407	450	-9.5%	408	484	-15.7%	338	299	13.2%
Industrial Solutions ^a	2,134	2,339	-8.8%	280	371	-24.4%	291	378	-23.2%	353	403	-12.5%
Nutrition & Care	1,637	1,711	-4.3%	184	200	-8.0%	134	201	-33.2%	-34	52	.
Surface Technologies ^a	2,302	1,963	17.3%	305	113	170.9%	328	118	178.9%	274	101	172.7%
Agricultural Solutions	1,748	1,849	-5.4%	44	-190	.	80	49	63.3%	465	612	-24.0%
Other	828	827	0.1%	-255	-122	-109.4%	-73	-94	22.6%			
BASF Group	14,328	14,816	-3.3%	1,207	1,163	3.8%	1,430	1,478	-3.2%			

Regions

Q3 (million €)

Excluding discontinued operations	Sales by location of company			Sales by location of customer		
	2025 ^e	2024 restated ^e	+/-	2025 ^e	2024 restated ^e	+/-
Europe	5,901	5,865	0.6%	5,452	5,520	-1.2%
of which Germany	2,460	2,541	-3.2%	1,376	1,455	-5.5%
North America	3,257	3,691	-11.8%	3,147	3,608	-12.8%
Asia Pacific	3,716	3,765	-1.3%	3,874	3,825	1.3%
of which Greater China	2,068	1,967	5.1%	2,092	1,955	7.0%
South America, Africa, Middle East	1,454	1,495	-2.7%	1,855	1,862	-0.4%
BASF Group	14,328	14,816	-3.3%	14,328	14,816	-3.3%

^a The figures for 2024 have been restated following the reclassification of the chemical and refining catalysts business from the Surface Technologies segment to the Industrial Solutions segment.

^b Pro forma 2025 figures include discontinued operations; prior-year figures correspond to the figures reported in 2024 reporting.

^c The sales and earnings figures for 2025 show values excluding discontinued operations. The prior-year values were restated.

^d Segment cash flow excluding discontinued operations. The prior-year figure has been restated.

^e The sales figures for 2025 show values excluding discontinued operations. The prior-year values were restated.

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.