

News Release



BASF completes divestiture of global Polyolefin Catalysts business to W. R. Grace & Co.

Ludwigshafen, Germany – July 1, 2016 – BASF has closed the previously announced transaction to divest its global Polyolefin Catalysts business to W. R. Grace & Co., a global leader in specialty chemicals and materials. The relevant merger control approvals have already been granted.

Included in the transaction are technologies, patents, trademarks and the transfer of BASF's production plants in Pasadena, Texas, and Tarragona, Spain. Approximately 170 employees have also transferred to Grace.

About BASF's Catalysts division

BASF's Catalysts division is the world's leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products, including advanced battery materials. By leveraging our industry-leading R&D platforms, passion for innovation and deep knowledge of precious and base metals, BASF's Catalysts division develops unique, proprietary solutions that drive customer success. Further information on BASF's Catalysts division is available on the Internet at www.catalysts.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com.

July 1, 2016
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Marko Jelacic
Phone: +49 621 60-41040
marko.jelacic@basf.com

Cesar F. Garcia
Phone: +1 732 535 0534
cesar.f.garcia@basf.com

BASF SE
67056 Ludwigshafen
Phone: +49 621 60-0
<http://www.basf.com>
Media Relations
Phone: +49 621 60-20916
Fax: +49 621 60-92693
presse.kontakt@basf.com