

News Release

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BASF expands production capacity for Irganox[®] 1520L in Pontecchio Marconi, Italy

- **Investment meets increasing global demand**
- **Annual capacity expansion of 20%**
- **Startup planned for the first quarter of 2021**

Ludwigshafen, Germany – January 15, 2020 – BASF plans to increase the production capacity for its antioxidant Irganox[®] 1520L by 20% at the site in Pontecchio Marconi, Italy. Irganox[®] 1520L is a key product in BASF's antioxidant portfolio. The company is a leading global supplier for plastic additives. With this expansion, BASF responds to an increasing market demand and aims to better serve its global customers.

“The production expansion of Irganox[®] 1520L underlines our clear commitment to continuously support the growth of our customers. By debottlenecking operations at our Pontecchio plant in Italy, we are able to respond quickly to an increasing market demand,” says Achim Sties, Senior Vice President, Performance Chemicals Europe, BASF.

Irganox[®] 1520L is a highly effective thermo-oxidative stabilizer in a wide range of solution polymerized, emulsion polymerized and thermoplastic elastomers, plastics, adhesives, sealants, oils and lubricants. It is unique in its ability to provide both processing and long-term heat-aging stability used alone, at low levels and without co-stabilizers. Where necessary, Irganox[®] 1520L can be used with other additives

such as secondary antioxidants, benzofuranone, light stabilizers and other functional stabilizers.

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About BASF Plastic Additives

BASF is a leading supplier, manufacturer and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes stabilizers which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. More information about plastic additives: www.plasticadditives.basf.com.

BASF Plastic Additives is part of BASF's Performance Chemicals division. The division's portfolio also includes Fuel and Lubricant Solutions, Kaolin Minerals, as well as Oilfield and Mining Solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit <http://www.performancechemicals.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.