

News Release

P339/19e
September 23, 2019

BASF to sell its ultrafiltration membrane business to DuPont

BASF and DuPont Safety & Construction (DuPont) today announced that the companies have signed an agreement where BASF will sell its ultrafiltration membrane business to DuPont. The divesture includes the shares of inge GmbH, the business' international sales force, its headquarters and production site in Greifenberg, Germany, and certain intellectual property currently owned by BASF SE. Financial details of the transaction are not being disclosed.

“The inge team has done a great job in developing the ultrafiltration membrane technology into a well-established player in the market. However, synergies with BASF are very limited,” said Anup Kothari, President, Performance Chemicals, BASF. “For the ultrafiltration membrane business, becoming part of DuPont, a strategic buyer, provides strong value creation potential and will enable it to reach the next level of growth.”

“As a global leader in innovative water solutions, we are continually looking for ways to help our customers solve water challenges around the world,” said Rose Lee, President, DuPont Safety & Construction. “This technology in combination with inge's expert team further broadens our portfolio and enhances our ability to design tailored, integrated solutions for drinking water, industrial and waste water treatment applications globally.”

Pending approval by the relevant authorities, closing is anticipated by the end of 2019.

About BASF Performance Chemicals

As an innovative partner, BASF's Performance Chemicals division offers chemicals for various customer industries, such as plastics, automotive, refining, lubricants, oilfield and mining. Our highly qualified and experienced team with outstanding market knowledge as well as our innovation platform and application know-how ensure our technological competence to provide excellent solutions to our customers. The division's portfolio includes Plastic Additives, Fuel and Lubricant Solutions, Oilfield Chemicals and Mining Solutions as well as Kaolin Minerals. To learn more, visit <http://www.performancechemicals.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.