

News Release

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Liming Chen appointed to Supervisory Board of BASF SE

At the request of BASF SE, the Ludwigshafen local court (*Amtsgericht*) appointed Mr. Liming Chen (60), Chairman of IBM Greater China Group, to the Supervisory Board of BASF SE by way of a resolution dated October 8, 2020. The appointment became necessary after Dr. Alexander C. Karp, CEO Palantir Technologies Inc., resigned from the Supervisory Board at the end of July 2020 for professional reasons.

Liming Chen is Chairman of IBM Greater China Group, based in Beijing, China, a position he has held since 2015. From 2008 to 2015, Chen served as President of BP China and Chairman of BP (China) Holding Company. Between 1994 and 2008, he held various leadership roles at the chemical company Condea (since 2001: Sasol) in Singapore and China. He graduated from Shihezi University in Xinjiang in 1982 with a Bachelor of Science. In 1989, he obtained his master's degree in food science from Cornell University in Ithaca, New York. Liming Chen was born in China and is a Singaporean citizen. He brings to the Supervisory Board his expertise and experience in information technology and the chemical industry, and in leading and transforming business processes at international companies in Asia.

The Supervisory Board intends to propose Liming Chen, the Supervisory Board member now appointed by the court, to the next Annual Shareholders' Meeting of BASF SE on April 29, 2021, for election for the Supervisory Board's remaining term of office, which ends on conclusion of the Annual Shareholders' Meeting in 2024.

You can find a photo at:

https://www.basf.com/global/en/media/news-releases/2020/10/p-20-329.html?WT.mc_id=P_329e

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.