

## Restated Figures for 2024

due to the reorganization of the Catalysts and Performance Chemicals divisions

## Restated Figures Industrial Solutions

The chemical and process catalysts business is being reported as part of the Performance Chemicals division since January 1, 2025. It was previously reported as part of the Catalysts division in the Surface Technologies segment. The figures for 2024 have been adjusted accordingly.

### Segment data – Industrial Solutions

| Million €                                       | Q1 2024  |          | Q2 2024  |          | Q3 2024  |          | Q4 2024  |          | January–December 2024 |          |
|---|----------|----------|----------|----------|----------|----------|----------|----------|-----------------------|----------|
|   | Restated | Reported | Restated | Reported | Restated | Reported | Restated | Reported | Restated              | Reported |
| Sales to third parties                          | 2,285    | 2,057    | 2,377    | 2,147    | 2,339    | 2,092    | 2,222    | 1,879    | 9,223                 | 8,175    |
| of which Dispersions & Resins                   | 1,275    | 1,275    | 1,354    | 1,354    | 1,305    | 1,305    | 1,176    | 1,176    | 5,110                 | 5,110    |
| Performance Chemicals                           | 1,010    | 782      | 1,023    | 794      | 1,034    | 787      | 1,047    | 703      | 4,114                 | 3,065    |
| EBITDA before special items                     | 383      | 332      | 367      | 320      | 378      | 301      | 308      | 208      | 1,437                 | 1,161    |
| Special items in EBITDA                         | -4       | -2       | 0        | 0        | -8       | -8       | -13      | -12      | -25                   | -22      |
| EBITDA  | 379      | 330      | 367      | 320      | 371      | 293      | 295      | 196      | 1,412                 | 1,140    |
| EBITDA margin before special items %            | 16.8     | 16.1     | 15.4     | 14.9     | 16.2     | 14.4     | 13.9     | 11.1     | 15.6                  | 14.2     |
| Depreciation and amortization <sup>a</sup>      | 106      | 84       | 109      | 86       | 109      | 86       | 129      | 104      | 453                   | 360      |
| EBIT before special items                       | 277      | 248      | 258      | 234      | 269      | 215      | 190      | 114      | 994                   | 811      |
| Special items in EBIT                           | -4       | -2       | 0        | 0        | -8       | -8       | -23      | -22      | -35                   | -32      |
| Income from operations (EBIT)                   | 273      | 246      | 258      | 234      | 261      | 208      | 167      | 92       | 959                   | 780      |
| Investments including acquisitions <sup>b</sup> | 55       | 47       | 67       | 56       | 92       | 78       | 135      | 107      | 349                   | 289      |
| Segment cash flow                               | 117      | 59       | 167      | 150      | 403      | 356      | 416      | 303      | 1,102                 | 868      |
| Assets (as of the reporting date)               | 7,622    | 5,835    | 7,794    | 5,986    | 7,532    | 5,753    | 7,494    | 5,629    | 7,494                 | 5,629    |
| Research and development expenses               | 47       | 36       | 47       | 35       | 47       | 36       | 46       | 37       | 187                   | 144      |

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Additions to property, plant and equipment and intangible assets

## Restated Figures Surface Technologies

The former Catalysts division has been split into the two business units Battery Materials and ECMS, which were established as independent divisions within the Surface Technologies segment as of January 1, 2025. In addition, the chemical and process catalysts business is being reported as part of the Performance Chemicals division within the Industrial Solutions segment since January 1, 2025. The figures for 2024 have been adjusted accordingly.

### Segment data – Surface Technologies

| Million €                                       | Q1 2024  |          | Q2 2024  |          | Q3 2024  |          | Q4 2024  |          | January–December 2024 |          |
|---|----------|----------|----------|----------|----------|----------|----------|----------|-----------------------|----------|
|   | Restated | Reported | Restated | Reported | Restated | Reported | Restated | Reported | Restated              | Reported |
| Sales to third parties                          | 3,119    | 3,347    | 3,006    | 3,235    | 2,884    | 3,132    | 2,840    | 3,183    | 11,849                | 12,898   |
| of which Coatings                               | 1,033    | 1,033    | 1,072    | 1,072    | 1,057    | 1,057    | 1,118    | 1,118    | 4,280                 | 4,280    |
| Battery Materials                               | 140      |          | 157      |          | 158      |          | 144      |          | 599                   |          |
| ECMS  | 1,946    |          | 1,777    |          | 1,669    |          | 1,578    |          | 6,970                 |          |
| EBITDA before special items                     | 304      | 356      | 319      | 366      | 264      | 341      | 211      | 312      | 1,099                 | 1,375    |
| Special items in EBITDA                         | -26      | -29      | -46      | -46      | -36      | -36      | -103     | -104     | -211                  | -215     |
| EBITDA  | 278      | 327      | 273      | 320      | 229      | 306      | 108      | 207      | 887                   | 1,160    |
| EBITDA margin before special items %            | 9.8      | 10.6     | 10.6     | 11.3     | 9.2      | 10.9     | 7.4      | 9.8      | 9.3                   | 10.7     |
| Depreciation and amortization <sup>a</sup>      | 123      | 145      | 125      | 148      | 154      | 178      | 642      | 666      | 1,044                 | 1,137    |
| EBIT before special items                       | 181      | 211      | 194      | 218      | 145      | 199      | 83       | 159      | 603                   | 786      |
| Special items in EBIT                           | -26      | -29      | -46      | -46      | -70      | -70      | -617     | -618     | -759                  | -763     |
| Income from operations (EBIT)                   | 155      | 182      | 148      | 171      | 75       | 128      | -534     | -459     | -157                  | 22       |
| Investments including acquisitions <sup>b</sup> | 86       | 94       | 98       | 109      | 113      | 127      | 202      | 230      | 499                   | 560      |
| Segment cash flow                               | 234      | 292      | 173      | 190      | 185      | 232      | 98       | 211      | 691                   | 925      |
| Assets (as of the reporting date)               | 10,740   | 12,527   | 10,744   | 12,552   | 10,326   | 12,104   | 9,648    | 11,513   | 9,648                 | 11,513   |
| Research and development expenses               | 72       | 83       | 70       | 81       | 66       | 77       | 63       | 72       | 271                   | 313      |

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Additions to property, plant and equipment and intangible assets

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