



We create chemistry

11th April 2017

BASF India Limited, Mumbai - 400 072, India

BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: Proposed divestiture of BASF's global Bleaching Clay and Mineral Adsorbents business to EP Minerals

The Company has received information from its Parent Company, BASF SE, Germany that globally BASF has signed an agreement with EP Minerals, a worldwide leader in industrial minerals, to sell its Bleaching Clay and Mineral Adsorbents business, part of BASF's catalyst's business, subject to receipt of requisite approvals, if any. The transaction is expected to close in the third quarter of 2017.

Bleaching Clay and Mineral Adsorbents business is the part of Process Catalysts business of the Company. The Process Catalyst business which forms part of the Functional Materials & Solution segment of the Company caters to the petroleum refining, petrochemicals and downstream base and fine chemicals business. During the calendar year 2016, the Bleaching Clay and Mineral Adsorbents business generated income of INR 3.23 crore (~ EUR 0.472 Mio)

EP Minerals is a worldwide leader in diatomaceous earth, clay and perlite. These unique industrial minerals are used as filter aids, absorbents and functional additives for a variety of industries including food and beverage, biofuels, swimming pool, oil and gas, farm and home, landscape, sports turf, paint, plastics and insecticides.

With this divestiture, BASF will continue to sharpen its focus on key growth areas including its Chemical & Refinery catalysts businesses.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Pankaj Bahl
Manager – Company Secretarial

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Registered Office

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