

# News Release

August 30, 2022

## **BASF opens new production plant for fuel performance additives in Shanghai, China**

Shanghai, China – August 30, 2022 – BASF has started producing fuel performance additives at its Pudong site in Shanghai, China. The new plant addresses the increasing regional demand for fuel performance additives and brings greater supply security and flexibility to customers in Asia. The site is the latest addition to BASF’s global network, strengthening its local manufacturing footprint in Asia.

BASF’s multifunctional additive packages, known as KEROPUR® are well established in the market, providing the maximum possible engine cleanliness, improved fuel economy, and lower emissions. Due to the growing trend in the use of multifunctional additives in fuels, and the increasing interest in cleaner and more efficient products, the fuel additive market in Asia is expected to grow at a compound annual growth rate of more than 4% through 2032.

“This strategic investment shows our continuous commitment to the fast-growing markets in Asia. With the new capacity, we will be able to improve supply reliability, shorten transport time and hence boost delivery accuracy, and provide locally produced grades to our customers in Asia,” says Matthias Lang, Vice President, Business Management Fuel and Lubricant Solutions Asia Pacific.

An additional investment to offer customized solutions to Asia’s key markets is scheduled for completion by the first quarter of 2023.

### **About BASF fuel and lubricant solutions**

The global business unit fuel and lubricant solutions is a leading supplier to the transportation and mineral oil industries worldwide and part of BASF's Performance Chemicals division. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, compounded lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at [www.basf.com/fuel-lubricant-solutions](http://www.basf.com/fuel-lubricant-solutions).

BASF fuel and lubricant solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes plastic additives, kaolin minerals, as well as oilfield chemicals and mining solutions. Customers from a variety of industries including Chemical, Plastic, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more visit <http://www.performancechemicals.basf.com>.

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).