

News Release

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BASF increases price of additives for plastic applications

Effective immediately, or as existing contracts permit, BASF will increase prices for products in its additives portfolio for plastic applications globally by up to 20 percent.

The price adjustment is primarily required due to significant volatility in pricing and availability for essential raw materials and the rapid escalation of freight rates.

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About BASF Plastic Additives

BASF is a leading supplier, manufacturer and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes stabilizers which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. More information about plastic additives: www.plasticadditives.basf.com.

BASF Plastic Additives is part of BASF's Performance Chemicals division. The division's portfolio also includes Fuel and Lubricant Solutions, Kaolin Minerals, as well as Oilfield and Mining Solutions. Customers from a variety of industries including Chemicals, Plastics, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit <http://www.performancechemicals.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface

Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.