



We create chemistry

BASF India Limited, Mumbai - 400 051, India

April 9, 2020

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No : 500042

Dear Sir/Madam,

Re: Review of CRISIL rating on Rs. 20 crore Non-Convertible Debentures of the Company

We wish to inform you that CRISIL has decided to place the rating assigned "CRISIL AAA" (CRISIL Triple A rating) to the Non-Convertible Debentures of the Company under "Rating Watch with Negative Implications". The rating watch reflects an emerging situation, which may affect the credit profile of the Company.

It may kindly be noted that instruments with "CRISIL AAA" rating are considered to have the highest degree of safety regarding timely servicing of the financial obligations and carry lowest credit risk.

The ratings on the Fixed Deposits and Commercial Paper have been reaffirmed at 'FAAA/Stable' and 'CRISIL A1+', respectively.

CRISIL's Commercial Paper ratings are in addition to the credit rating of "IND A1+" awarded to the Company by India Ratings and Research Private Limited (A Fitch Group Company) for Commercial Paper programme of Rs. 750 crore.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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