

Press communication

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BASF holds its Conference on the Future of Europe to discuss carbon neutrality

- **After the first roundtable in Sweden, BASF is organizing its second Conference on the Future of Europe in France, taking place on the 7th of January.**
- **Essential for the achievement of the objectives set by the European Green Deal, industrial carbon neutrality will represent the core topic of this roundtable.**
- **Committed to sustainable development, BASF pursues its innovative solutions program for a more environmentally friendly chemistry.**

BASF, actively involved in the public debate on Europe's future

As part of the Conferences on the Future of Europe launched by the European Commission, BASF is organizing a series of roundtable discussions in several EU countries. After Sweden, it is now France's turn to host a new debate on the 7th of January. This event aims to gather scientists, politicians, entrepreneurs, and members of BASF to discuss how to address and contribute to future ecological challenges. BASF welcomes Nobel Prize winner Jean-Marie Lehn, chemist Marc Fontecave, MEP Fabienne Keller, entrepreneur Rachel Delacour and content creator Morgan 'Monsieur le chat'. Saori Dubourg, BASF Board Member, will also join the discussion. The debate, divided into three main parts, will highlight the importance for Europe to assist local industries in achieving carbon neutrality, as well as explore existing solutions and examine how each stakeholder should contribute to this shared goal.

The event will take place via video conference and will be attended by an audience of students and high school pupils. By doing so, BASF is pursuing its goal of raising awareness regarding the challenges of sustainable chemistry among the younger generation.

Carbon neutrality, a key element in achieving the objectives set by the European Green Deal

In line with the Paris Agreement, which goal is to contain global warming up to 2°C, the Green Deal aims to make Europe the first continent to achieve carbon neutrality. This objective, set for 2050, can only be attained with the contribution of all its players. For industrials, decarbonization is a major concern. On the one hand, it involves the adaptation of energy-intensive production assets, which are therefore heavily dependent on fossil fuels. On the other hand, it also affects the rest of the value chain, from material sourcing to the end of the product's lifecycle.

« There is no doubt: Climate change is the number one challenge of our time. It will not go away. It knows no borders. It needs us all to think beyond existing frameworks. » states Saori Dubourg, BASF Board Member. « So, let's innovate for more climate friendly solutions, such as energy efficient production, sustainable agriculture, or clean mobility. At BASF we stand committed to be part of the solution. Let's team up to tackle climate change with courage, dedication, and optimism. »

BASF, a committed player to tackle global warming

BASF's commitment to a sustainable approach to chemistry has grown over the years. Since 1990, BASF has managed to halve its greenhouse gas (GHG) emissions while doubling its production thanks to a series of improvements in its production processes. In 2021, BASF revised its climate roadmap targets and now aims to achieve carbon neutrality by 2050. As a result, the company has significantly raised its medium-term emissions reduction target, also considering recent breakthroughs in low- or even zero-emission technologies. By 2030, BASF intends to reduce its worldwide emissions by 25 percent compared to 2018, while achieving the planned growth. BASF plans to invest up to €1 billion by 2025 to achieve its new climate goal and further €2 to 3 billion by 2030.

To participate in the conference, please click on the following link:
<https://basf.gomexlive.com/int/strdu/>

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. En 2020, BASF a généré un chiffre d'affaires d'environ 59 milliards d'euros. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com or www.basf.fr

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