

BASF UK Group Pension Scheme Annual Management Charges (AMCs)



What are AMCs?

AMCs represent the cost of managing and operating each investment fund, including:

- ◆ Management fees
- ◆ Trading fees
- ◆ Legal fees
- ◆ Auditor fees
- ◆ Any other expenses

AMCs are deducted from the funds before the unit prices are calculated and are frequently reviewed and may change in the future.

You can view detailed information about each fund on the [Pension Website](#) and you can check where your DC Account is invested on the [Pension Portal](#).

What are the current AMCs?

The table below shows the current AMCs applied to each investment fund on **31 December 2023**

Fund Name	Annual Management Charges	
	% of fund	Per £1,000 invested
Adventurous Fund	0.409%	£4.09
Moderate Fund	0.396%	£3.96
Cautious Fund	0.304%	£3.04
Ethical Fund	0.277%	£2.77
Islamic Fund	0.377%	£3.77
Pre-Retirement Annuity Fund	0.142%	£1.42
Sterling Liquidity Fund	0.135%	£1.35

Where to raise questions

If you have any questions about the fund charges, you can contact the Scheme Administrator using the following contact details:

✉ BASF UK Group Pension Scheme
Buck (Bristol)
PO Box 319
Mitcheldean
GL14 9BF

✉ basf@buck.com

📞 0330 123 0647

🌐 www.buckhrsolutions.co.uk/basf

The Company, the Trustee or the Administrator cannot give you financial advice, but can answer questions and explain how the charges work. If you require financial advice, you can find a local adviser at www.unbiased.co.uk.